

Company Registration No 4564991 (England and Wales)

KINARI DESIGN LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

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KINARI DESIGN LTD

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KINARI DESIGN LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

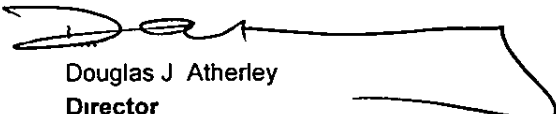
	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		5,318		4,392
Tangible assets	2		3,901		2,709
			<u>9,219</u>		<u>7,101</u>
Current assets					
Debtors		7,692		718	
Cash at bank and in hand		31,511		24,798	
		<u>39,203</u>		<u>25,516</u>	
Creditors: amounts falling due within one year		<u>(49,242)</u>		<u>(40,178)</u>	
Net current liabilities			<u>(10,039)</u>		<u>(14,662)</u>
Total assets less current liabilities			<u>(820)</u>		<u>(7,561)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(821)</u>		<u>(7,562)</u>
Shareholders' funds			<u>(820)</u>		<u>(7,561)</u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29th August 2008


Douglas J Atherley
Director

KINARI DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Website Development

Website Development cost has been depreciated using 25% Straight Line Basis

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight Line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2006	6,616	7,171	13,787
Additions	3,440	3,980	7,420
At 31 October 2007	10,056	11,151	21,207
Depreciation			
At 1 November 2006	2,224	4,462	6,686
Charge for the year	2,514	2,788	5,302
At 31 October 2007	4,738	7,250	11,988
Net book value			
At 31 October 2007	5,318	3,901	9,219
At 31 October 2006	4,392	2,709	7,101

KINARI DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary Share of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

4 Transactions with directors

At the year end , an amount of £40,667 (2006 £34,461) was due to director, Douglas J Atherley from the company included in other creditors