

**REGISTERED NUMBER: 04564697 (England and Wales)**

**Martin Bracewell Installations Ltd**

**Financial Statements for the Year Ended 31 October 2018**

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for the Year Ended 31 October 2018**

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**Martin Bracewell Installations Ltd**

**Company Information  
for the Year Ended 31 October 2018**

**DIRECTOR:**

M R Bracewell

**REGISTERED OFFICE:**

Chichester House  
2 Chichester Street  
Rochdale  
Lancashire  
OL16 2AX

**REGISTERED NUMBER:**

04564697 (England and Wales)

**Balance Sheet**  
**31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,856		14,209
<b>CURRENT ASSETS</b>					
Stocks	5	1,000		1,000	
Debtors	6	4,655		-	
Cash at bank and in hand		<u>7,024</u>		<u>10,348</u>	
		12,679		11,348	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>17,128</u>		<u>13,465</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,449)</u>		<u>(2,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,407		12,092
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,806</u>		<u>8,835</u>
<b>NET ASSETS</b>			<u>601</u>		<u>3,257</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings	10		<u>600</u>		<u>3,256</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>601</u>		<u>3,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 March 2019 and were signed by:

M R Bracewell - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Martin Bracewell Installations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2017	5,134	15,145	20,279
Additions	150	-	150
At 31 October 2018	<u>5,284</u>	<u>15,145</u>	<u>20,429</u>
<b>DEPRECIATION</b>			
At 1 November 2017	3,530	2,540	6,070
Charge for year	352	3,151	3,503
At 31 October 2018	<u>3,882</u>	<u>5,691</u>	<u>9,573</u>
<b>NET BOOK VALUE</b>			
At 31 October 2018	<u>1,402</u>	<u>9,454</u>	<u>10,856</u>
At 31 October 2017	<u>1,604</u>	<u>12,605</u>	<u>14,209</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

5.	<b>STOCKS</b>			31.10.18	31.10.17
				£	£
	Stocks			<u>1,000</u>	<u>1,000</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.10.18	31.10.17
				£	£
	Trade debtors			<u>4,655</u>	<u>-</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.10.18	31.10.17
				£	£
	Hire purchase contracts			2,834	2,834
	Trade creditors			6,417	6,457
	Tax			4,972	1,909
	Social security and other taxes			-	159
	VAT			1,962	224
	Directors' loan accounts			438	1,362
	Accruals and deferred income			<u>505</u>	<u>520</u>
				<u>17,128</u>	<u>13,465</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			31.10.18	31.10.17
				£	£
	Hire purchase contracts			<u>5,806</u>	<u>8,835</u>
9.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.10.18	31.10.17
				£	£
	1	Ordinary	£1	<u>1</u>	<u>1</u>
10.	<b>RESERVES</b>				Retained earnings
					£
	At 1 November 2017				3,256
	Profit for the year				17,844
	Dividends				<u>(20,500)</u>
	At 31 October 2018				<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.