

REGISTERED NUMBER: 04564203 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2016
for
ABLE FELT ROOFING LIMITED

**Contents of the Financial Statements
for the year ended 30 September 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ABLE FELT ROOFING LIMITED

**Company Information
for the year ended 30 September 2016**

Director: Mr M Hookings

Registered office: Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

Registered number: 04564203 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

ABLE FELT ROOFING LIMITED (REGISTERED NUMBER: 04564203)

**Balance Sheet
30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
Fixed assets					
Intangible assets	3		-		-
Tangible assets	4		<u>417</u>		<u>269</u>
			417		269
Current assets					
Stocks		1,000		2,000	
Debtors	5	6,620		9,273	
Cash at bank and in hand		<u>13,205</u>		<u>12,344</u>	
		20,825		23,617	
Creditors					
Amounts falling due within one year	6	<u>21,238</u>		<u>23,884</u>	
Net current liabilities			<u>(413)</u>		<u>(267)</u>
Total assets less current liabilities			<u>4</u>		<u>2</u>
Capital and reserves					
Called up share capital	7		2		2
Retained earnings			<u>2</u>		<u>-</u>
Shareholders' funds			<u>4</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2017 and were signed by:

Mr M Hookings - Director

**Notes to the Financial Statements
for the year ended 30 September 2016**

1. Statutory information

Able Felt Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. Transition to FRS 102 has not resulted in any changes in accounting policies, amounts stated in the Statement of Comprehensive Income or balances held in equity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

3. Intangible fixed assets

	Goodwill £
Cost	
At 1 October 2015	
and 30 September 2016	<u>30,000</u>
Amortisation	
At 1 October 2015	
and 30 September 2016	<u>30,000</u>
Net book value	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2016

4. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 October 2015	378	2,590	32,343	687	35,998
Additions	-	-	-	386	386
At 30 September 2016	<u>378</u>	<u>2,590</u>	<u>32,343</u>	<u>1,073</u>	<u>36,384</u>
Depreciation					
At 1 October 2015	284	2,589	32,343	513	35,729
Charge for year	93	-	-	145	238
At 30 September 2016	<u>377</u>	<u>2,589</u>	<u>32,343</u>	<u>658</u>	<u>35,967</u>
Net book value					
At 30 September 2016	<u>1</u>	<u>1</u>	<u>-</u>	<u>415</u>	<u>417</u>
At 30 September 2015	<u>94</u>	<u>1</u>	<u>-</u>	<u>174</u>	<u>269</u>

5. **Debtors: amounts falling due within one year**

	30.9.16 £	30.9.15 £
Trade debtors	1,826	4,026
Other debtors	<u>4,794</u>	<u>5,247</u>
	<u>6,620</u>	<u>9,273</u>

6. **Creditors: amounts falling due within one year**

	30.9.16 £	30.9.15 £
Bank loans and overdrafts	36	7
Trade creditors	8,012	10,650
Taxation and social security	11,941	10,437
Other creditors	<u>1,249</u>	<u>2,790</u>
	<u>21,238</u>	<u>23,884</u>

7. **Called up share capital**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the year ended 30 September 2016

8. **Director's advances, credits and guarantees**

Included within other debtors is the balance owed by Mr M Hookings to the company of £3,835 (2015 - £4,198).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.