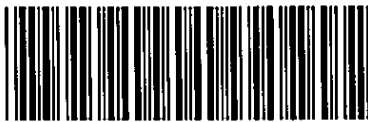


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
ABLE FELT ROOFING LTD

SATURDAY



A59 *A16H6B2H* 324
27/06/2009
COMPANIES HOUSE

ABLE FELT ROOFING LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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ABLE FELT ROOFING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTOR: Mr M Hookings

SECRETARY: Mrs K Hookings

REGISTERED OFFICE: Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

REGISTERED NUMBER: 04564203 (England and Wales)

ACCOUNTANTS: Robertson Milroy Limited
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

ABLE FELT ROOFING LTD

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	12,000	15,000
Tangible assets	3	652	145
		<u>12,652</u>	<u>15,145</u>
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors		576	1,965
Cash at bank and in hand		24,765	119
		<u>27,341</u>	<u>4,084</u>
CREDITORS			
Amounts falling due within one year		35,134	18,807
		<u>35,134</u>	<u>18,807</u>
NET CURRENT LIABILITIES		<u>(7,793)</u>	<u>(14,723)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,859</u>	<u>422</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		4,857	420
		<u>4,859</u>	<u>422</u>
SHAREHOLDERS' FUNDS		<u>4,859</u>	<u>422</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25/06/2009 and were signed by:



Mr M Hookings - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective January 2007).

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	30,000
AMORTISATION	
At 1 October 2007	15,000
Charge for year	3,000
At 30 September 2008	18,000
NET BOOK VALUE	
At 30 September 2008	12,000
At 30 September 2007	15,000

ABLE FELT ROOFING LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	12,014
Additions	869
	<hr/>
At 30 September 2008	12,883
	<hr/>
DEPRECIATION	
At 1 October 2007	11,869
Charge for year	362
	<hr/>
At 30 September 2008	12,231
	<hr/>
NET BOOK VALUE	
At 30 September 2008	652
	<hr/>
At 30 September 2007	145
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTOR

Included within other creditors is the balance owed to Mr M Hookings by the company of £3,531 (2007 - £999).