

**REGISTERED NUMBER: 04564039 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2018**  
**for**  
**Bladon Sears Limited**

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for the Year Ended 31 December 2018**

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**Bladon Sears Limited**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:** Mrs H Bladon-Reid  
Mr N A Sears-Adams

**SECRETARY:** Mrs H Bladon-Reid

**REGISTERED OFFICE:** 28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:** 04564039 (England and Wales)

**ACCOUNTANTS:** Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Statement of Financial Position**  
**31 December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Property, plant and equipment	5	743	991		
Investments	6	<u>2,762</u>	<u>2,762</u>		
		<b>3,505</b>	<b>3,753</b>		
<b>CURRENT ASSETS</b>					
Inventories		-	15,000		
Debtors	7	<b>197,732</b>	193,429		
Cash at bank		<u>82,048</u>	<u>61,806</u>		
		<b>279,780</b>	<b>270,235</b>		
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>38,238</u>	<u>25,175</u>		
<b>NET CURRENT ASSETS</b>			<b>241,542</b>		<b>245,060</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>245,047</b>		<b>248,813</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital		100	100		
Retained earnings		<u>244,947</u>	<u>248,713</u>		
<b>SHAREHOLDERS' FUNDS</b>		<b>245,047</b>	<b>248,813</b>		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Bladon Sears Limited (Registered number: 04564039)**

**Statement of Financial Position - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 August 2019 and were signed on its behalf by:

Mrs H Bladon-Reid - Director

Mr N A Sears-Adams - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Bladon Sears Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 9 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 January 2018	
and 31 December 2018	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

5. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2018 and 31 December 2018	<u>1,916</u>	<u>29,851</u>	<u>31,767</u>
<b>DEPRECIATION</b>			
At 1 January 2018	1,916	28,860	30,776
Charge for year	-	248	248
At 31 December 2018	<u>1,916</u>	<u>29,108</u>	<u>31,024</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>-</u>	<u>743</u>	<u>743</u>
At 31 December 2017	<u>-</u>	<u>991</u>	<u>991</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>2,762</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>2,762</u>
At 31 December 2017	<u>2,762</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	4,609	306
Other debtors	<u>193,123</u>	<u>193,123</u>
	<u>197,732</u>	<u>193,429</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,263	1,969
Tax	13,249	10,623
Social security and other taxes	1,539	1,323
VAT	5,791	94
Other creditors	855	2,177
Directors' current accounts	7,954	4,830
Accruals and deferred income	7,587	4,159
	<u>38,238</u>	<u>25,175</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Debtors include £193,123 (2017- £193,123) due from Bladon Sears (Properties) Limited, a company in which H Bladon-Reid and N Sears are directors and controlling shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.