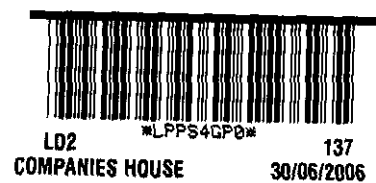


Unaudited Abbreviated Accounts
for the Year Ended 30 November 2005
for
Gloss Design Ltd



Gloss Design Ltd

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for the Year Ended 30 November 2005

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Gloss Design Ltd

Company Information
for the Year Ended 30 November 2005

DIRECTOR: S Brittan

SECRETARY: H Mason

REGISTERED OFFICE: 35 Britannia Row
London
N1 8QH

REGISTERED NUMBER: 4563869

ACCOUNTANTS: Pridie Brewster
Mount Manor House
16 The Mount
Guildford
Surrey
GU2 4HS

Gloss Design Ltd

Abbreviated Balance Sheet
30 November 2005

		30.11.05		30.11.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,209		16,390
CURRENT ASSETS:					
Debtors		24,265		88,943	
Cash at bank and in hand		12,225		-	
		<u>36,490</u>		<u>88,943</u>	
CREDITORS: Amounts falling due within one year		<u>106,434</u>		<u>98,017</u>	
NET CURRENT LIABILITIES:			<u>(69,944)</u>		<u>(9,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(63,735)</u>		<u>7,316</u>
CREDITORS: Amounts falling due after more than one year			<u>-</u>		<u>3,744</u>
			<u>£(63,735)</u>		<u>£3,572</u>
CAPITAL AND RESERVES:					
Called up share capital	3		250		200
Share premium			19,950		-
Profit and loss account			<u>(83,935)</u>		<u>3,372</u>
SHAREHOLDERS' FUNDS:			<u>£(63,735)</u>		<u>£3,572</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Gloss Design Ltd

Abbreviated Balance Sheet

30 November 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
S Brittan - Director

Approved by the Board on 26.06.06.....

The notes form part of these abbreviated accounts

Gloss Design Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2005**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £48,885 (2004 : £nil). The ability of the company to continue trading is dependent on the continued support of the directors and the company's creditors.

The directors are of the opinion that the company will continue to receive this support and on this basis consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33.3% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Gloss Design Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2004	35,087
Additions	396
Disposals	(3,613)
	<hr/>
At 30 November 2005	31,870
	<hr/>
DEPRECIATION:	
At 1 December 2004	18,697
Charge for year	9,373
Eliminated on disposals	(2,409)
	<hr/>
At 30 November 2005	25,661
	<hr/>
NET BOOK VALUE:	
At 30 November 2005	6,209
	<hr/>
At 30 November 2004	16,390
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.05	30.11.04
			£	£
1,000	Ordinary	£1	1,000	-
900	Ordinary 'A'	£1	-	900
100	Ordinary 'B'	£1	-	100
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>

Allotted and issued:

Number:	Class:	Nominal value:	30.11.05	30.11.04
			£	£
250	Ordinary	£1	250	-
100	Ordinary 'A'	£1	-	100
100	Ordinary 'B'	£1	-	100
			<hr/>	<hr/>
			250	200
			<hr/>	<hr/>

During the year the shares were restructured, there are no longer 'A' and 'B' shares, instead there are only ordinary shares in issue.

On 2 November 2005 O F Banks transferred 150 ordinary shares of £1 each to S Brittan for cash at par and on 11 November 2005 S Brittan transferred 65 ordinary shares of £1 each for cash at par.

On 25 November 2005 50 ordinary shares of £1 each were issued to provide additional working capital. These were issued to N B Mason for cash consideration of £400 per share, creating a share premium account balance of £19,950.

Gloss Design Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2005

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 30 November 2005:

	£
S Brittan	
Balance outstanding at start of year	31,410
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>31,410</u>

5. **CONTROLLING PARTY**

At 30 November 2005 the company was controlled by Ms S Brittan.