

A & S THORPE LIMITED
FINANCIAL STATEMENTS
31 October 2008

Registered Number: 4563773



J S WEEKS & CO
ACCOUNTANTS

Devizes

A & S THORPE LIMITED
FINANCIAL STATEMENTS
for the year ended 31 October 2008

CONTENTS

	Page
Directors Report	1 - 2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6 - 8
 The following page does not form part of the statutory accounts	
Detailed Profit and Loss Account	9

A & S THORPE LIMITED

DIRECTORS' REPORT

31 October 2008

The Directors present their annual report and financial statements for the year ended 31 October 2008.

Principal Activities

The principal activities of the company are vehicle maintenance and repairs and private car hire.

Fixed Assets

The movement in fixed assets during the year are shown in note 5 to the accounts.

Directors and Directors Interest

The directors of the company and their interest in its shares were as follows:

	Ordinary Shares of £1	
	31.10.08	31.10.07
A Thorpe	50	50

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A & S THORPE LIMITED

DIRECTORS' REPORT CONTINUED

31 October 2008

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

By order of the board

A handwritten signature in black ink, appearing to be 'ST' or 'S Thorpe', written over a dotted line.

Mrs S Thorpe - Secretary

Date:- 15 May 2009

ACCOUNTANTS REPORT
for the year ended 31 October 2008

In accordance with instructions given to us we have prepared, without carrying out an audit the annexed accounts from the accounting records of A & S Thorpe Limited and from information and explanations supplied to us.



.....
J S Weeks & Co
Accountants
41 St John's Street
Devizes
Wiltshire
SN10 1BL

Date:- 15 May 2009

A & S THORPE LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2008

	Notes	2008 £	2007 £
Turnover	1b	33430	39068
Cost of Sales		(10641)	(13198)
Gross Profit		22789	25870
Administrative Expenses		(15072)	(14509)
Other Operating Income		100	150
Operating Profit	2	7817	11511
Interest Payable		(860)	(725)
Profit on Ordinary Activities Before Taxation		6957	10786
Tax on Profit on Ordinary Activities	3	(1413)	(1185)
Profit on Ordinary Activities After Taxation		5544	9601
Dividends	4	(3400)	(8900)
Retained Profit for the Year		2144	701
Retained Loss Brought Forward		(2111)	(2812)
Retained Profit/(Loss) Carried Forward		33	(2111)

The notes form part of these financial statements.

A & S THORPE LIMITED**BALANCE SHEET****as at 31 October 2008**

	Notes	2008 £	2007 £
Fixed Assets			
Tangible Assets	5	80	110
Current Assets			
Stock		300	300
Debtors	6	3967	2022
		-----	-----
		4267	2322
		-----	-----
Creditors: Amounts Falling Due Within One Year	7	(4214)	(4443)
		-----	-----
Net Current Assets/(Liabilities)		53	(2121)
		-----	-----
Total Liabilities		133	(2011)
		=====	=====
Capital and Reserves			
Called Up Share Capital	8	100	100
Profit and Loss Account		33	(2111)
		-----	-----
Total Shareholders' Funds	9	133	(2011)
		=====	=====

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 15 May 2009 and signed on its behalf by:-



.....
Mr A Thorpe - Director

The notes form part of these financial statements

A & S THORPE LIMITED**NOTES ON FINANCIAL STATEMENTS****31 October 2008****1. Accounting Policies****a. Accounting Convention**

The accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard for Smaller Entities (effective January 2007) on the grounds that it qualifies as a small company under the Companies Act 1985.

b. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's ordinary activities.

c. Depreciation

Depreciation has been provided on the reducing balance basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:

Plant and Equipment	25%
---------------------	-----

2. Operating Profit	2008	2007
The operating profit is stated after charging:	£	£
Directors Remuneration	5348	5146
Depreciation	30	35
	<u> </u>	<u> </u>
3. Tax on Profit on Ordinary Activities	2008	2007
	£	£
Corporation Tax on Profit on Ordinary Activities	1413	2083
Adjustment in respect of prior period	-	(898)
	<u> </u>	<u> </u>
	1413	1185
	<u> </u>	<u> </u>
4. Dividends	2008	2007
	£	£
Amounts recognised as distributions to ordinary shareholders	3400	8900
	<u> </u>	<u> </u>

A & S THORPE LIMITED

NOTES ON FINANCIAL STATEMENTS CONTINUED

31 October 2008

5. Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 November 2007	350	350
Additions	-	-
	-----	-----
At 31 October 2008	350	350
	-----	-----
Depreciation		
At 1 November 2007	240	240
Charge for the Year	30	30
	-----	-----
At 31 October 2008	270	270
	-----	-----
Net Book Value		
At 31 October 2008	80	80
	=====	=====
At 31 October 2007	110	110
	=====	=====

6. Debtors

	2008 £	2007 £
Trade Debtors	3867	2022
Other Debtors	100	-
	-----	-----
	3967	2022
	=====	=====

A & S THORPE LIMITED**NOTES ON FINANCIAL STATEMENTS CONTINUED****31 October 2008**

7. Creditors: Amounts Falling Due Within One Year	2008	2007
	£	£
Trade Creditors	2216	1591
Corporation Tax	1413	2083
Other Creditors	131	310
Accruals	454	459
	-----	-----
	<u>4214</u>	<u>4443</u>
 8. Share Capital	 2008	 2007
	£	£
Authorised		
1000 Ordinary Shares of £1 Each	1000	1000
	=====	=====
Issued and Fully Paid		
100 Ordinary Shares of £1 Each	100	100
	=====	=====
 9. Reconciliation of Movements in Shareholders' Funds	 2008	 2007
	£	£
Profit for the Financial Year	5544	9601
Dividends	(3400)	(8900)
	-----	-----
	2144	701
Opening Shareholders' Funds	(2011)	(2712)
	-----	-----
Closing Shareholders' Funds	<u>133</u>	<u>(2011)</u>