REGISTERED NUMBER: 04563673 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2021

for

K & M Decorating Services Limited

Contents of the Financial Statements
for the year ended 31 October 2021

K & M Decorating Services Limited

Company Information
for the year ended 31 October 2021

DIRECTOR:	N Everard
SECRETARY:	Mrs D L Everard
REGISTERED OFFICE:	Old Gun Court North Street Dorking Surrey RH4 1DE
REGISTERED NUMBER:	04563673 (England and Wales)
ACCOUNTANTS:	Mapperson Price, Chartered Accountants Old Gun Court North Street Dorking Surrey RH4 1DE

Balance Sheet
31 October 2021

	Notes	31.10.21	31.10.20
		£	£
CURRENT ASSETS			
Stocks		332	2,303
Debtors	4	59,741	34,661
Cash at bank		5,000	2,304
		65,073	39,268
CREDITORS			
Amounts falling due within one year	5	39,258	24,131
NET CURRENT ASSETS		25,815	15,137
TOTAL ASSETS LESS CURRENT LIABILITIES		25,815	15,137
CREDITORS			
Amounts falling due after more than one year	6	18,266	15,000
NET ASSETS		7,549	137
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		7,449	37
SHAREHOLDERS' FUNDS		7,549	137

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 July 2022 and were signed by:

N Everard - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 October 2021

1. STATUTORY INFORMATION

K & M Decorating Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Government grants
Government grants that are received in respect of expenses or losses already incurred by the entity are recognised in profit and loss in the period when the grant becomes receivable.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

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4. DEBTORS

	31.10.21	31.10.20
	£	£
Amounts falling due within one year:		
Trade debtors	2,875	-
Other debtors	43,463	27,931
	46,338	27,931
Amounts falling due after more than one year:		
Other debtors	13,403	6,730
Aggregate amounts	59,741	34,661

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	10,789	-
Taxation and social security	15,781	10,763
Other creditors	12,688	13,368
	39,258	24,131

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans	18,266	15,000

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21	31.10.20
			£	£
100	Ordinary	£1	100	100

8. OTHER FINANCIAL COMMITMENTS

The company has future commitments of £5766 under finance leases.

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	31.10.21	31.10.20
	£	£
N Everard		
Balance outstanding at start of year	27,930	18,051
Amounts advanced	8,133	9,879
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	36,063	27,930

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Everard.