

REGISTERED NUMBER: 04563673 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
K & M Decorating Services Limited

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for the year ended 31 October 2017

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K & M Decorating Services Limited

Company Information
for the year ended 31 October 2017

DIRECTOR: N Everard

SECRETARY: Mrs D L Everard

REGISTERED OFFICE: Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

REGISTERED NUMBER: 04563673 (England and Wales)

ACCOUNTANTS: Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

K & M Decorating Services Limited (Registered number: 04563673)

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		222		296
CURRENT ASSETS					
Stocks		2,450		2,200	
Debtors	5	19,617		14,196	
Cash at bank		<u>1</u>		<u>1</u>	
		22,068		16,397	
CREDITORS					
Amounts falling due within one year	6	<u>22,153</u>		<u>16,588</u>	
NET CURRENT LIABILITIES			<u>(85)</u>		<u>(191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137</u>		<u>105</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>37</u>		<u>5</u>
SHAREHOLDERS' FUNDS			<u>137</u>		<u>105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 July 2018 and were signed by:

N Everard - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 October 2017

1. STATUTORY INFORMATION

K & M Decorating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the year ended 31 October 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 November 2016
and 31 October 2017

15,703

DEPRECIATION

At 1 November 2016

15,407

Charge for year

74

At 31 October 2017

15,481

NET BOOK VALUE

At 31 October 2017

222

At 31 October 2016

296

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	3,000	-
Other debtors	<u>16,617</u>	<u>14,196</u>
	<u>19,617</u>	<u>14,196</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	8,803	7,061
Taxation and social security	1,808	1,277
Other creditors	<u>11,542</u>	<u>8,250</u>
	<u>22,153</u>	<u>16,588</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17	31.10.16
	£	£
N Everard		
Balance outstanding at start of year	11,260	9,644
Amounts advanced	8,121	3,116
Amounts repaid	(5,700)	(1,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,681</u>	<u>11,260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.