

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2014**  
**for**  
**K & M Decorating Services Limited**

**Contents of the Abbreviated Accounts**  
**for the year ended 31 October 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**K & M Decorating Services Limited**

**Company Information**  
**for the year ended 31 October 2014**

**DIRECTOR:** N Everard

**SECRETARY:** Mrs D L Everard

**REGISTERED OFFICE:** 286A High Street  
Dorking  
Surrey  
RH4 1QT

**REGISTERED NUMBER:** 04563673 (England and Wales)

**ACCOUNTANTS:** Mapperson Price, Chartered Accountants  
286a High Street  
Dorking  
Surrey  
RH4 1QT

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		525		700
<b>CURRENT ASSETS</b>					
Stocks		1,150		1,710	
Debtors		12,727		17,364	
Cash at bank		<u>1</u>		<u>1</u>	
		13,878		19,075	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,277</u>		<u>19,667</u>	
<b>NET CURRENT LIABILITIES</b>			(399)		(592)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>126</u>		<u>108</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>26</u>		<u>8</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>126</u>		<u>108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 May 2015 and were signed by:

N Everard - Director

**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013 and 31 October 2014	<u>15,703</u>
<b>DEPRECIATION</b>	
At 1 November 2013	15,003
Charge for year	<u>175</u>
At 31 October 2014	<u>15,178</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>525</u>
At 31 October 2013	<u>700</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 October 2014**

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
<b>N Everard</b>		
Balance outstanding at start of year	13,891	5,664
Amounts advanced	4,520	17,327
Amounts repaid	(8,625)	(9,100)
Balance outstanding at end of year	<u>9,786</u>	<u>13,891</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.