

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2013
for
K & M Decorating Services Limited

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for the year ended 31 October 2013

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K & M Decorating Services Limited

Company Information
for the year ended 31 October 2013

DIRECTOR:

N Everard

SECRETARY:

Mrs D L Everard

REGISTERED OFFICE:

286A High Street
Dorking
Surrey
RH4 1QT

REGISTERED NUMBER:

04563673 (England and Wales)

ACCOUNTANTS:

Mapperson Price, Chartered Accountants
286a High Street
Dorking
Surrey
RH4 1QT

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		700		933
CURRENT ASSETS					
Stocks		1,710		2,685	
Debtors		17,364		8,362	
Cash at bank		<u>1</u>		<u>3,630</u>	
		19,075		14,677	
CREDITORS					
Amounts falling due within one year		<u>19,667</u>		<u>13,108</u>	
NET CURRENT (LIABILITIES)/ASSETS			(592)		1,569
TOTAL ASSETS LESS CURRENT LIABILITIES			108		2,502
CREDITORS					
Amounts falling due after more than one year			-		2,363
NET ASSETS			<u>108</u>		<u>139</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>8</u>		<u>39</u>
SHAREHOLDERS' FUNDS			<u>108</u>		<u>139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2014 and were signed by:

N Everard - Director

Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	15,703
DEPRECIATION	
At 1 November 2012	14,770
Charge for year	233
At 31 October 2013	15,003
NET BOOK VALUE	
At 31 October 2013	700
At 31 October 2012	933

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2013 and 31 October 2012:

	31.10.13	31.10.12
	£	£
N Everard		
Balance outstanding at start of year	5,664	11,229
Amounts advanced	17,327	2,700
Amounts repaid	(9,100)	(8,265)
Balance outstanding at end of year	<u>13,891</u>	<u>5,664</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.