

Company Registration No. 04563661 (England and Wales)

ROTHWELL & DUNWORTH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
PAGES FOR FILING WITH REGISTRAR

ROTHWELL & DUNWORTH LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Mr M J R Rothwell Mrs S F M Wall |
| Secretary | Mr M J R Rothwell |
| Company number | 04563661 |
| Registered office | 2 Bridge Street Dulverton Somerset TA22 9HJ |
| Accountants | Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA |

ROTHWELL & DUNWORTH LIMITED

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ROTHWELL & DUNWORTH LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

| | | 2023 | | 2022 | |
|---|-------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 8 | | 10 |
| Current assets | | | | | |
| Stocks | | 11,000 | | 10,000 | |
| Debtors | 5 | 2,066 | | 2,060 | |
| Cash at bank and in hand | | 105,727 | | 108,643 | |
| | | <u>118,793</u> | | <u>120,703</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(9,657)</u> | | <u>(7,632)</u> | |
| Net current assets | | | 109,136 | | 113,071 |
| Total assets less current liabilities | | | <u>109,144</u> | | <u>113,081</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss reserves | | | 109,044 | | 112,981 |
| Total equity | | | <u>109,144</u> | | <u>113,081</u> |

ROTHWELL & DUNWORTH LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 October 2023 and are signed on its behalf by:

Mr M J R Rothwell
Director

Company Registration No. 04563661

ROTHWELL & DUNWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Company information

Rothwell & Dunworth Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover represents the total value of sales made during the year.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-----------------------|
| Fixtures, fittings & equipment | 15% reducing balance |
| Computer equipment | 3 years straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

ROTHWELL & DUNWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.6 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2022 - 7).

3 Intangible fixed assets

| | Goodwill £ |
|------------------------------------|---------------|
| Cost | |
| At 1 July 2022 and 30 June 2023 | 19,608 |
| Amortisation and impairment | |
| At 1 July 2022 and 30 June 2023 | 19,608 |
| Carrying amount | |
| At 30 June 2023 | - |
| At 30 June 2022 | - |

ROTHWELL & DUNWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Tangible fixed assets

| | Fixtures, fittings & equipment | Computer equipment | Total |
|------------------------------------|-----------------------------------|-----------------------|-------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 July 2022 and 30 June 2023 | 228 | 3,759 | 3,987 |
| | <u> </u> | <u> </u> | <u> </u> |
| Depreciation and impairment | | | |
| At 1 July 2022 | 218 | 3,759 | 3,977 |
| Depreciation charged in the year | 2 | - | 2 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2023 | 220 | 3,759 | 3,979 |
| | <u> </u> | <u> </u> | <u> </u> |
| Carrying amount | | | |
| At 30 June 2023 | 8 | - | 8 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 30 June 2022 | 10 | - | 10 |
| | <u> </u> | <u> </u> | <u> </u> |

5 Debtors

| | 2023 | 2022 |
|---|-------------------|-------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 2,066 | 2,060 |
| | <u> </u> | <u> </u> |

6 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Corporation tax | 7,626 | 5,368 |
| Other creditors | 546 | 914 |
| Accruals and deferred income | 1,485 | 1,350 |
| | <u> </u> | <u> </u> |
| | 9,657 | 7,632 |
| | <u> </u> | <u> </u> |

7 Called up share capital

| | 2023 | 2022 |
|--------------------------------|-------------------|-------------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |

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