

Abbreviated Accounts for the Year Ended 31 March 2016

for

Abacus EPOS UK Limited

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for the Year Ended 31 March 2016

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**DIRECTORS:**

M T Hopkins  
J J Hopkins

**SECRETARY:**

M T Hopkins

**REGISTERED OFFICE:**

5 Loyal Parade  
Mill Rise  
Brighton  
East Sussex  
BN1 5GG

**REGISTERED NUMBER:**

04563604 (England and Wales)

**ACCOUNTANTS:**

Atkinsons  
Chartered Accountants  
Palmeira Avenue Mansions  
19 Church Road  
Hove  
East Sussex  
BN3 2FA

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,644		9,959
<b>CURRENT ASSETS</b>					
Stocks		24,592		15,712	
Debtors		79,009		56,899	
Cash at bank and in hand		<u>21,739</u>		<u>17,361</u>	
		125,340		89,972	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,477</u>		<u>89,020</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,137)</u>		<u>952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,507		10,911
<b>CREDITORS</b>					
Amounts falling due after more than one year			(6,913)		(10,445)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,329)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>265</u></u>		<u><u>466</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		139		139
Profit and loss account			<u>126</u>		<u>327</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>265</u></u>		<u><u>466</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abacus EPOS UK Limited (Registered number: 04563604)

Abbreviated Balance Sheet - continued  
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

M T Hopkins - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	13,279
Additions	5,566
At 31 March 2016	18,845
<b>DEPRECIATION</b>	
At 1 April 2015	3,320
Charge for year	3,881
At 31 March 2016	7,201
<b>NET BOOK VALUE</b>	
At 31 March 2016	11,644
At 31 March 2015	9,959

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100
39	Ordinary B	£1	39	39
			<u>139</u>	<u>139</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.