

AGRILEASE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011



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AGRILEASE LIMITED
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AGRILEASE LIMITED
(REGISTRATION NUMBER: 4563488)
ABBREVIATED BALANCE SHEET AT 30 APRIL 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>7,336</u>	<u>3,474</u>
Current assets			
Stocks		25,300	35,123
Debtors		12,020	14,685
Cash at bank and in hand		<u>21,235</u>	<u>11,881</u>
		58,555	61,689
Creditors Amounts falling due within one year		<u>(24,272)</u>	<u>(30,229)</u>
Net current assets		<u>34,283</u>	<u>31,460</u>
Total assets less current liabilities		41,619	34,934
Provisions for liabilities		<u>(1,541)</u>	<u>(730)</u>
Net assets		<u>40,078</u>	<u>34,204</u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		<u>39,978</u>	<u>34,202</u>
Shareholders' funds		<u>40,078</u>	<u>34,204</u>

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 14 June 2011 and signed on its behalf by



Mr A G Ellis
Director

AGRILEASE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Plant and machinery

Depreciation method and rate

25% straight line basis

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

AGRILEASE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2010	3,474	3,474
Additions	5,295	5,295
Disposals	(600)	(600)
At 30 April 2011	<u>8,169</u>	<u>8,169</u>
Amortisation		
Charge for the year	833	833
At 30 April 2011	<u>833</u>	<u>833</u>
Net book value		
At 30 April 2011	<u>7,336</u>	<u>7,336</u>
At 30 April 2010	<u>3,474</u>	<u>3,474</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary share of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

New shares allotted

During the year 98 ordinary shares having an aggregate nominal value of £98 were allotted for an aggregate consideration of £98