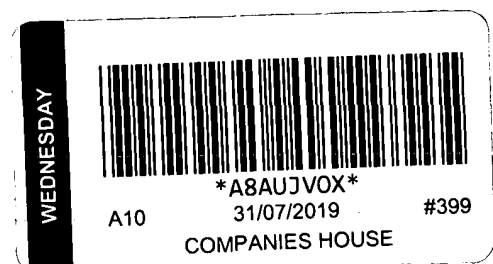


MICHAEL GERARD CONSULTING LIMITED

**Financial Statements for the year
ended 31 October 2018**

Company number : 04563468



MICHAEL GERARD CONSULTING LIMITED

Annual report for the year ended 31 October 2018

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**Directors' report
for the year ended 31 October 2018**

Principal activity

The company is principally engaged in the provision of professional services to the construction industry. It was incorporated on 15th October 2002.

Directors and their interests

The directors of the company and their interest in the shares of the company, during the year and up to the date of signing these financial statements were as follows:

Mr M.Gerard

Ordinary shares – 1

Directors' responsibilities

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

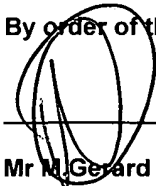
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company regime

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board



Mr M.Gerard

23rd July 2018

Date

**Profit and loss account
for the year ended 31 October 2018**

	Notes	2018 £	2017 £
Turnover	2	78,438	143,481
Cost of sales		-	-
Gross profit		78,438	143,481
Administrative expenses		(39,443)	(72,738)
Operating profit	2	38,995	70,743
Interest receivable and similar income		-	-
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		38,995	70,743
Tax on profit on ordinary activities	4	(7,409)	(14,149)
Dividends		(38,592)	(42,000)
Profit for the financial period	10	14,594	14,594

The above results relate to continuing operations.

The company has no recognised gains and losses other than the profit above and therefore no separate statement of total recognised gains and losses has been presented.

There are no material differences between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents.

Balance sheet at 31 October 2018

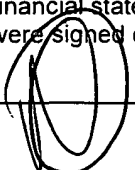
	Notes	2018 £	2017 £
Fixed assets			
Tangible	5	<u>1</u>	<u>1</u>
Current assets			
Debtors	6	35,030	45,447
Cash at bank and in hand		-	1,953
		<u>35,030</u>	<u>47,400</u>
Creditors: amounts falling due within one year	7	<u>(15,920)</u>	<u>(21,284)</u>
Net current assets		<u>19,110</u>	<u>26,116</u>
Total assets less current liabilities		<u>19,111</u>	<u>26,117</u>
Creditors: amounts falling due after more than one year	8	-	-
Net assets		<u>19,111</u>	<u>26,117</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	19,109	26,115
Total shareholder's funds	11	<u>19,111</u>	<u>26,117</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. For the year ended 31/10/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records. They acknowledge their responsibility for ensuring the company's accounting records comply with Section 386 of the Companies Act 2006

The financial statements were approved by the board of directors on 23rd July 2019 and were signed on its behalf by:

 M. Gerard

Notes to the financial statements for the year ended 31 October 2018

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Companies Act 1985. A summary of the more important accounting policies, is set out below.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the value of goods sold and services provided.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

Office Equipment

20% straight line basis

Notes to the financial statements for the year ended 31 October 2018

2 Turnover

Turnover and profit are derived from the company's principal activity of the provision of specialist advice to the construction industry.

The profit on ordinary activities is stated after :

	2018	2017
	£	£
Depreciation	-	-

3 Directors' emoluments

	2018	2017
	£	£
Aggregate emoluments	3,600	8,000
Pension contributions	5,900	4,900
	<u>9,500</u>	<u>12,900</u>

4 Taxation

Analysis of charge in the period

	2018	2017
	£	£
Taxation on the profit for the period:		
UK corporation tax at 19% (2017: 20%)	7,409	14,149
Total current tax charge	7,409	14,149
Tax charge in respect of prior periods	-	-
Deferred taxation	-	-
Tax on profit on ordinary activities	7,409	14,149

Notes to the financial statements for the year ended 31 October 2018

5 Tangible fixed assets

	Goodwill £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 November 2017	-	9,658	-	9,658
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2018	-	9,658	-	9,658
Depreciation				
At 1 November 2017	-	9,657	-	9,657
Charge for the year	-	-	-	-
Disposals	-	-	-	-
At 31 October 2018	-	9,657	-	9,657
Net book value				
At 31 October 2018	-	1	-	1
At 31 October 2017	-	1	-	1

**Notes to the financial statements
for the year ended 31 October 2018****6 Debtors**

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	35,030	45,447
Other debtors	-	-
	<u>35,030</u>	<u>45,447</u>

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank account	6,928	-
Accruals	859	859
Social security and other taxes	724	6,276
Corporation Tax	7,409	14,149
	<u>15,920</u>	<u>21,284</u>

8 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
	-	-
	-	-
	<u>-</u>	<u>-</u>

**Notes to the financial statements
for the year ended 31 October 2018****9 Share capital**

	2018	2017
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 ordinary shares of £1	2	2
	<hr/>	<hr/>

10 Profit and loss account

	£
At 31 October 2017	26,115
Profit for the financial year	(7,006)
	<hr/>
At 31 October 2018	19,109
	<hr/>