

REGISTERED NUMBER: 04563210 (England and Wales)

REGISTRAR
S. JOHNSTON & CO

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

Old Lodge Hotel Limited

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Old Lodge Hotel Limited

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for the Year Ended 30 June 2008

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Old Lodge Hotel Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS: H Wilkinson
A J Warringer

SECRETARY: J Warringer

REGISTERED OFFICE: 24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER: 04563210 (England and Wales)

ACCOUNTANTS: S Johnston & Co Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Old Lodge Hotel Limited

Abbreviated Balance Sheet

30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	2		1,306,745		1,341,256
CURRENT ASSETS					
Stocks		5,420		9,037	
Debtors		33,465		14,829	
Cash at bank and in hand		972		1,584	
		<u>39,857</u>		<u>25,450</u>	
CREDITORS					
Amounts falling due within one year	3	<u>510,301</u>		<u>350,098</u>	
NET CURRENT LIABILITIES			<u>(470,444)</u>		<u>(324,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			836,301		1,016,608
CREDITORS					
Amounts falling due after more than one year	3		<u>1,424,721</u>		<u>1,485,124</u>
NET LIABILITIES			<u>(588,420)</u>		<u>(468,516)</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>(588,423)</u>		<u>(468,519)</u>
SHAREHOLDERS' FUNDS			<u>(588,420)</u>		<u>(468,516)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

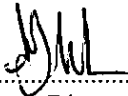
Old Lodge Hotel Limited

Abbreviated Balance Sheet - continued

30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/07/2008 and were signed on its behalf by:



.....
H Wilkinson - Director

The notes form part of these abbreviated accounts

Old Lodge Hotel Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents hotel, restaurant and bar income, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2007 and 30 June 2008	1,450,244
DEPRECIATION	
At 1 July 2007	108,988
Charge for year	34,511
At 30 June 2008	143,499
NET BOOK VALUE	
At 30 June 2008	1,306,745
At 30 June 2007	1,341,256

3. **CREDITORS**

Creditors include an amount of £950,000 (30.6.07 - £950,000) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.08 £	30.6.07 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	497,624	535,124

Old Lodge Hotel Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

3. **CREDITORS - continued**

Repayable by instalments		
Bank loans more 5 yr by instal	<u>827,097</u>	<u>900,000</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>