

Registered number 04562983

A & A TAXIS LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2012**

Prepared By:
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CHARTERED CERTIFIED ACCOUNTANTS
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THURSDAY



A16 *A1GF90W3* #113
30/08/2012
COMPANIES HOUSE

A & A TAXIS LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2012**

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 04562983

A & A TAXIS LTD

Registered Number: 04562983
BALANCE SHEET AT 31/03/2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	19,258	12,034
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	9,475	3,900
Cash at bank and in hand		<u>2,399</u>	<u>1,980</u>
		11,874	5,880
CREDITORS: Amounts falling due within one year		<u>11,659</u>	<u>6,963</u>
NET CURRENT ASSETS / (LIABILITIES)		215	(1,083)
TOTAL ASSETS LESS CURRENT LIABILITIES		19,473	10,951
PROVISIONS FOR LIABILITIES		<u>2,673</u>	<u>980</u>
NET ASSETS		<u>16,800</u>	<u>9,971</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>16,799</u>	<u>9,970</u>
SHAREHOLDERS' FUNDS		<u>16,800</u>	<u>9,971</u>

For the year ending 31/03/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 10/08/2012 and signed on their behalf by



M AJAIB
Director

A & A TAXIS LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/03/2012

1. ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

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2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 01/04/2011	16,400	1,853	18,253
Additions	13,750	-	13,750
Disposals	(900)	-	(900)
At 31/03/2012	<u>29,250</u>	<u>1,853</u>	<u>31,103</u>
Depreciation			
At 01/04/2011	4,695	1,524	6,219
Disposals	(820)	-	(820)
For the year	<u>6,364</u>	<u>82</u>	<u>6,446</u>
At 31/03/2012	<u>10,239</u>	<u>1,606</u>	<u>11,845</u>
Net Book Amounts			
At 31/03/2012	<u>19,011</u>	<u>247</u>	<u>19,258</u>
At 31/03/2011	<u>11,705</u>	<u>329</u>	<u>12,034</u>

3. DEBTORS

	2012 £	2011 £
Amounts falling due within one year		
Trade debtors	4,986	780
Other debtors	<u>4,489</u>	<u>3,120</u>
	<u>9,475</u>	<u>3,900</u>

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

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5. RELATED PARTY TRANSACTIONS

The Company paid the director £185 for the use of his home as an office

6. CONTROLLING PARTY

The Company is under the control of the director, who owns all the issued share capital