

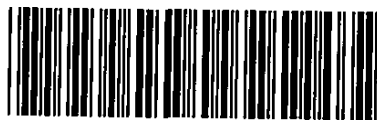
REGISTERED NUMBER 04562700 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A & K Wilson Gallery Limited

SATURDAY



A1GZV70R

A37

08/09/2012

#298

COMPANIES HOUSE

A & K Wilson Gallery Limited (Registered number: 04562700)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

A & K Wilson Gallery Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: AD Wilson

SECRETARIES:

REGISTERED OFFICE. 11 Station Approach
Harpenden
AL5 4SP

REGISTERED NUMBER 04562700 (England and Wales)

ACCOUNTANTS: Vicky Platt
Chartered Accountant and Tax Adviser
8 Moreton Avenue
Harpenden
Hertfordshire
AL5 2ET

A & K Wilson Gallery Limited (Registered number 04562700)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31 3 12 £	31 3 11 £
FIXED ASSETS			
Tangible assets	2	2	319
CURRENT ASSETS			
Stocks		4,050	3,990
Debtors		-	1,200
Cash at bank		12,863	6,691
		<u>16,913</u>	<u>11,881</u>
CREDITORS			
Amounts falling due within one year		(10,596)	(11,441)
NET CURRENT ASSETS		<u>6,317</u>	<u>440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,319</u>	<u>759</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		6,219	659
SHAREHOLDERS' FUNDS		<u>6,319</u>	<u>759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by Mr A D Wilson the director on **31** July 2012 and were signed by



AD Wilson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost of computer equipment and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	2,728
DEPRECIATION	
At 1 April 2011	2,409
Charge for year	317
At 31 March 2012	2,726
NET BOOK VALUE	
At 31 March 2012	2
At 31 March 2011	319

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 12 £	31 3 11 £
100	Ordinary share capital	£100	100	100

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & K Wilson Gallery Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Vicky Platt
Chartered Accountant and Tax Adviser
8 Moreton Avenue
Harpenden
Hertfordshire
AL5 2ET

Date

August 2012.