

**REGISTERED NUMBER: 04562433 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
CONNOISSEUR DEVELOPMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CONNOISSEUR DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2017**

**DIRECTORS:**

C Koumis  
A Koumis

**REGISTERED OFFICE:**

Langley House  
Park Road  
London  
N2 8EY

**REGISTERED NUMBER:**

04562433 (England and Wales)

**ACCOUNTANTS:**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

**STATEMENT OF FINANCIAL POSITION**  
**31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22		29
<b>CURRENT ASSETS</b>					
Stocks		561,421		854,517	
Debtors	5	2,150		1,624	
Cash at bank		85,379		5,313	
		<u>648,950</u>		<u>861,454</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>769,969</u>		<u>1,062,046</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(121,019)</u>		<u>(200,592)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(120,997)</u>		<u>(200,563)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(121,997)</u>		<u>(201,563)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(120,997)</u>		<u>(200,563)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CONNOISSEUR DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04562433)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2019 and were signed on its behalf by:

A Koumis - Director

C Koumis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Connoisseur Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the company's liabilities exceed its assets by £120,997 (2016: £200,563). In the opinion of the director the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

**Turnover and other income**

Turnover represents the net invoices sale of property and is recognised once the exchange has occurred. Other income represents rents received which are recorded on an accruals basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Development property stock is valued at the lower of cost and net realisable value

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2016	
and 31 October 2017	517
<b>DEPRECIATION</b>	
At 1 November 2016	488
Charge for year	7
At 31 October 2017	495
<b>NET BOOK VALUE</b>	
At 31 October 2017	22
At 31 October 2016	29

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2017**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.10.17	31.10.16
	£	£
Other debtors	<u>2,150</u>	<u>1,624</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.10.17	31.10.16
	£	£
Trade creditors	28,723	-
Taxation and social security	11,997	11,640
Other creditors	<u>729,249</u>	<u>1,050,406</u>
	<u>769,969</u>	<u>1,062,046</u>

Included within other creditors are accrued expenses of £12,695 (2016: £5,695)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.