

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2015
for
P.E.S. North East Limited**

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for the Year Ended 30 November 2015**

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P.E.S. North East Limited
Company Information
for the Year Ended 30 November 2015

DIRECTORS:

Mr P E Stead
Mrs S Stead

SECRETARY:

Mr P E Stead

REGISTERED OFFICE:

4 Woodlands Court
Kibblesworth
Gateshead
Tyne and Wear
NE11 0YG

REGISTERED NUMBER:

04561990 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

P.E.S. North East Limited (Registered number: 04561990)

**Abbreviated Balance Sheet
30 November 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,291		2,695
CURRENT ASSETS					
Stocks		19,280		15,950	
Debtors		66,041		62,748	
Cash at bank and in hand		<u>525,449</u>		<u>575,317</u>	
		610,770		654,015	
CREDITORS					
Amounts falling due within one year		<u>80,898</u>		<u>85,612</u>	
NET CURRENT ASSETS			<u>529,872</u>		<u>568,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			532,163		571,098
PROVISIONS FOR LIABILITIES			<u>458</u>		<u>539</u>
NET ASSETS			<u><u>531,705</u></u>		<u><u>570,559</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>531,605</u>		<u>570,459</u>
SHAREHOLDERS' FUNDS			<u><u>531,705</u></u>		<u><u>570,559</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2016 and were signed on its behalf by:

Mr P E Stead - Director

Mrs S Stead - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>9,522</u>
DEPRECIATION	
At 1 December 2014	6,827
Charge for year	<u>101</u>
At 30 November 2015	<u>7,231</u>
NET BOOK VALUE	
At 30 November 2015	<u>2,291</u>
At 30 November 2014	<u>2,695</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:		2015	2014
Number:	Class:			£	£
100	Ordinary	£1.00		<u>100</u>	<u>100</u>

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