

**REGISTRAR'S COPY**

**REDRAT LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2004  
COMPANY NUMBER 4561686 (England and Wales)**



**REDRAT LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004**

	2004	2003
<b>Fixed assets</b>		
Tangible assets	925	450
Intangible assets	<u>4000</u>	<u>4500</u>
	4925	4950
<b>Current assets</b>		
Stocks	4786	3339
Debtors	9002	4049
Cash at bank and in hand	<u>701</u>	<u>1487</u>
	14489	8875
<b>Current liabilities</b> (amounts falling due within one year)	<u>1933</u>	<u>7077</u>
<b>Net current assets</b>	<u>12556</u>	<u>1798</u>
<b>Total assets less current liabilities</b>	17481	6748
<b>Provision for liabilities and charges</b>	<u>67</u>	<u>-</u>
<b>Net assets</b>	<u>£ 17414</u>	<u>£ 6748</u>
<b>Capital and reserves</b>		
Called up share capital	1000	1000
Profit and loss account	<u>16414</u>	<u>5748</u>
<b>Shareholders' funds</b>	<u>£ 17414</u>	<u>£ 6748</u>

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) the members have not required the company to obtain an audit of the financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985; and

**REDRAT LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004 (Continued)**

(c) that we acknowledge our responsibilities for;

- (i) ensuring that the company keeps accounting records which comply with Section 221, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the year ended 31 October 2004 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 29 November 2004 and signed on its behalf.

  
**DR CHRISTOPHER J DODGE**

)

  
**VERA DODGE**

) **Directors**

)

The notes on pages 3 and 4 form part of these accounts.

**REDRAT LIMITED**  
**NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2004**

**1 Accounting policies**

**a) Basis of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

**b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

**c) Depreciation**

Provision for depreciation has been made at the following annual rates on a basis consistent with the previous period

Computer equipment	33% on cost
Office equipment	25% on written down value
Goodwill	10% on cost

**d) Stocks and work in progress**

Stocks and work in progress have been valued by the director at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks on a basis consistent with the previous period. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**e) Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**f) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**REDRAT LIMITED**  
**NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2004 (Continued)**

**2 Fixed assets**

	Computer equipment	Office equipment	Goodwill
<b>Cost</b>			
At 1 November 2003	581	77	5000
Additions	883	119	-
At 31 October 2004	<u>£ 1464</u>	<u>£ 196</u>	<u>£ 5000</u>
<b>Depreciation</b>			
At 1 November 2003	191	17	500
Charge for the year	483	44	500
At 31 October 2004	<u>£ 674</u>	<u>£ 61</u>	<u>£ 1000</u>
<b>Net 31 October 2004</b>	<u>£ 790</u>	<u>£ 135</u>	<u>£ 4000</u>
Net 31 October 2003	<u>£ 390</u>	<u>£ 60</u>	<u>£ 4500</u>

**3 Share capital**

	2004	2003
Authorised		
1000000 ordinary shares of £1 each	<u>£ 1000000</u>	<u>£ 1000000</u>
Allotted, issued and fully paid		
1000 ordinary shares of £1 each	<u>£ 1000</u>	<u>£ 1000</u>

**4 Creditors**

All creditors are payable within one year of the balance sheet date.