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COMPANIES HOUSE

REDRAT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009
COMPANY NUMBER 4561686 (England and Wales)

REDRAT LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2009

	Note	2009	2008
Fixed assets			
Tangible assets	2	2511	970
Intangible assets	2	1500	2000
Investment	3	<u>1344</u>	<u>1344</u>
		5355	4314
Current assets			
Stocks	1d	23616	17336
Debtors		23323	26135
Cash at bank and in hand		<u>40688</u>	<u>10952</u>
		87627	54423
Creditors	4		
(amounts falling due within one year)		<u>36088</u>	<u>23261</u>
Net current assets		<u>51539</u>	<u>31162</u>
Total assets less current liabilities		56894	35476
Provision for liabilities		(349)	-
Net assets		<u>£ 56545</u>	<u>£ 35476</u>
Capital and reserves			
Called up share capital	5	1000	1000
Profit and loss account		<u>55545</u>	<u>34476</u>
Shareholders' funds		<u>£ 56545</u>	<u>£ 35476</u>

For the year ending 31 October 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

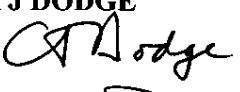

Directors' responsibilities

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- (11) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

REDRAT LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2009 (Continued)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

These accounts were approved and authorised for issue by the board on 10 February 2010 and signed on its behalf

DR CHRISTOPHER J DODGE	)
) Directors
VERA DODGE	)

The notes on pages 3 and 4 form part of these accounts

REDRAT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the same accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

b) Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

c) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment	33% on cost
Office equipment	25% on written down value
Goodwill	10% on cost

d) Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value, in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

e) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

f) Foreign currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

g) Goodwill

Purchased goodwill is capitalised and depreciated on a straight line basis over its useful economic life (estimated at ten years).

REDRAT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009 (Continued)

2 Fixed assets

	Tangible Equipment	Intangible Goodwill
Cost		
At 1 November 2008	3699	5000
Additions	<u>3447</u>	<u>-</u>
	7146	5000
Disposals	<u>489</u>	<u>-</u>
At 31 October 2009	<u>£ 6657</u>	<u>£ 5000</u>
Depreciation		
At 1 November 2008	2729	3000
On disposals	<u>484</u>	<u>-</u>
	2245	3000
Charge for the year	<u>1901</u>	<u>500</u>
At 31 October 2009	<u>£ 4146</u>	<u>£ 3500</u>
Net 31 October 2009	<u>£ 2511</u>	<u>£ 1500</u>
Net 31 October 2008	<u>£ 970</u>	<u>£ 2000</u>

3 Investment

No market value of the investments is available. However, in the opinion of the directors, the market value is at least as high as original cost

4 Creditors

All creditors are payable within one year of the balance sheet date

5 Share capital

	2009	2008
Authorised		
1000000 ordinary shares of £1 each	<u>£ 1000000</u>	<u>£ 1000000</u>
Allotted, issued and fully paid		
1000 ordinary shares of £1 each	<u>£ 1000</u>	<u>£ 1000</u>

There have been no changes during the year

6 Controlling parties

The company is controlled by Dr Christopher J Dodge and Vera Dodge by virtue of their ownership of 100% of the issued share capital of the company.