

REGISTERED NUMBER: 04561686 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2013

FOR

REDRAT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

REDRAT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS: Christopher J Dodge
Vera Dodge

SECRETARY: Vera Dodge

REGISTERED OFFICE: Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

REGISTERED NUMBER: 04561686 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
REDRAT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RedRat Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of RedRat Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RedRat Limited and state those matters that we have agreed to state to the Board of Directors of RedRat Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that RedRat Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of RedRat Limited. You consider that RedRat Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RedRat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

7 May 2014

This page does not form part of the abbreviated accounts

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	2,469	2,985
Investments	4	<u>1,344</u>	<u>1,344</u>
		3,813	4,329
CURRENT ASSETS			
Stocks		18,755	40,469
Debtors		22,497	12,176
Cash at bank and in hand		<u>106,239</u>	<u>43,422</u>
		147,491	96,067
CREDITORS			
Amounts falling due within one year		<u>38,716</u>	<u>24,162</u>
NET CURRENT ASSETS		<u>108,775</u>	<u>71,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,588	76,234
PROVISIONS FOR LIABILITIES		<u>494</u>	<u>597</u>
NET ASSETS		<u>112,094</u>	<u>75,637</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>111,094</u>	<u>74,637</u>
SHAREHOLDERS' FUNDS		<u>112,094</u>	<u>75,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2014 and were signed on its behalf by:

Christopher J Dodge - Director

Vera Dodge - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	<u>5,000</u>
AMORTISATION	
At 1 November 2012	
and 31 October 2013	<u>5,000</u>
NET BOOK VALUE	
At 31 October 2013	<u>-</u>
At 31 October 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	12,207
Additions	1,706
Disposals	<u>(133)</u>
At 31 October 2013	<u>13,780</u>
DEPRECIATION	
At 1 November 2012	9,222
Charge for year	2,222
Eliminated on disposal	<u>(133)</u>
At 31 October 2013	<u>11,311</u>
NET BOOK VALUE	
At 31 October 2013	<u>2,469</u>
At 31 October 2012	<u>2,985</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2012	
and 31 October 2013	<u>1,344</u>
NET BOOK VALUE	
At 31 October 2013	<u>1,344</u>
At 31 October 2012	<u>1,344</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **RELATED PARTY DISCLOSURES**

During the year dividends totalling £70000 were paid to Dr Christopher J Dodge and Vera Dodge, directors of the company (2012 £72000).

During the year the company has supported the development of software in General Alert Limited, a company in which Dr Christopher J Dodge is a director and shareholder, to the value of £50522. A further amount of £9000 has been invoiced and paid in the year.

During the year the company has supported Saffron Ticket Systems Limited, a company in which Dr Christopher J Dodge is a director and shareholder, to the value of £18265.

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Dr Christopher J Dodge and Vera Dodge by virtue of their ownership of 100% of the issued share capital of the company.

8. **FIXED ASSET INVESTMENT**

No market value of the investment is available. However, in the opinion of the directors, the market value is at least as high as original cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.