

Registered Number 04561686

RedRat Limited

Abbreviated Accounts

31 October 2011

RedRat Limited

Registered Number 04561686

Company Information

Registered Office:

Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

Reporting Accountants:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

RedRat Limited

Registered Number 04561686

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	500	1,000
Tangible	3	3,513	1,429
Investments	4	1,344	1,344
		<u>5,357</u>	<u>3,773</u>
Current assets			
Stocks		41,491	28,417
Debtors		27,446	43,209
Cash at bank and in hand		28,808	42,869
Total current assets		<u>97,745</u>	<u>114,495</u>
Creditors: amounts falling due within one year		(16,028)	(37,736)
Net current assets (liabilities)		81,717	76,759
Total assets less current liabilities		<u>87,074</u>	<u>80,532</u>
Provisions for liabilities		(702)	(128)
Total net assets (liabilities)		<u>86,372</u>	<u>80,404</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		85,372	79,404
Shareholders funds		<u>86,372</u>	<u>80,404</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2012

And signed on their behalf by:

Christopher J Dodge, Director

Vera Dodge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>5,000</u>
At 31 October 2011	<u>5,000</u>

Amortisation

At 01 November 2010	4,000
Charge for year	<u>500</u>

	At 31 October 2011	<u>4,500</u>		
	Net Book Value			
	At 31 October 2011	500		
	At 31 October 2010	<u>1,000</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 November 2010			6,704
	Additions		-	<u>4,293</u>
	At 31 October 2011		-	<u>10,997</u>
	Depreciation			
	At 01 November 2010			5,275
	Charge for year		-	<u>2,209</u>
	At 31 October 2011		-	<u>7,484</u>
	Net Book Value			
	At 31 October 2011			3,513
	At 31 October 2010		-	<u>1,429</u>
4	Investments (Fixed Assets)			
	Cost Or Valuation	£		
	At 01 November 2010	<u>1,344</u>		
	At 31 October 2011	<u>1,344</u>		
	Net Book Value			
	At 31 October 2011	1,344		
	At 31 October 2010	<u>1,344</u>		
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	1000 Ordinary shares of £1 each	1,000	1,000	

6 **Related party disclosures**

During the year dividends totalling £50000 were paid to Dr Christopher J Dodge and Vera Dodge, directors of the company (2010 £90000).

7 **Ultimate controlling party**

The company is controlled by Dr Christopher J Dodge and Vera Dodge by virtue of their ownership of 100% of the issued share capital of the company.

8 **Fixed asset investment**

No market value of the investment is available. However, in the opinion of the directors, the market value is at least as high as original cost.