

REGISTRAR'S COPY

**REDRAT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008
COMPANY NUMBER 4561686 (England and Wales)**

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COMPANIES HOUSE

REDRAT LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008

| | Note | 2008 | 2007 |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 970 | 1605 |
| Intangible assets | 2 | 2000 | 2500 |
| Investment | 3 | <u>1344</u> | <u>1344</u> |
| | | 4314 | 5449 |
| Current assets | | | |
| Stocks | 1d | 17336 | 5084 |
| Debtors | | 26135 | 9992 |
| Cash at bank and in hand | | <u>10952</u> | <u>11128</u> |
| | | 54423 | 26204 |
| Creditors | 4 | | |
| (amounts falling due within one year) | | <u>23261</u> | <u>10260</u> |
| Net current assets | | <u>31162</u> | <u>15944</u> |
| Total assets less current liabilities | | 35476 | 21393 |
| Provision for liabilities | | - | - |
| Net assets | | <u>£ 35476</u> | <u>£ 21393</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 1000 | 1000 |
| Profit and loss account | | <u>34476</u> | <u>20393</u> |
| Shareholders' funds | | <u>£ 35476</u> | <u>£ 21393</u> |

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) the members have not required the company to obtain an audit of the financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985; and

REDRAT LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008 (Continued)

(c) that we acknowledge our responsibilities for;

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year ended 31 October 2008 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 16 December 2008 and signed on its behalf.


DR CHRISTOPHER J DODGE

)


VERA DODGE

) **Directors**

)

The notes on pages 3 to 5 form part of these accounts.

REDRAT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

a) Basis of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

b) Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

c) Depreciation

Provision for depreciation has been made at the following annual rates on a basis consistent with the previous year:

| | |
|--------------------|---------------------------|
| Computer equipment | 33% on cost |
| Office equipment | 25% on written down value |
| Goodwill | 10% on cost |

d) Stocks

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

e) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

f) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

g) Goodwill

Purchased goodwill is capitalised and depreciated on a straight line basis over its useful economic life (estimated at ten years).

REDRAT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008 (Continued)

2 Fixed assets

| | Tangible Equipment | Intangible Goodwill |
|--------------------------------|-------------------------------|--------------------------------|
| Cost | | |
| At 1 November 2007 | 4002 | 5000 |
| Additions | <u>249</u> | <u>-</u> |
| | 4251 | 5000 |
| Disposals | <u>552</u> | <u>-</u> |
| At 31 October 2008 | <u>£ 3699</u> | <u>£ 5000</u> |
| Depreciation | | |
| At 1 November 2007 | 2397 | 2500 |
| On disposals | <u>552</u> | <u>-</u> |
| | 1845 | 2500 |
| Charge for the year | <u>884</u> | <u>500</u> |
| At 31 October 2008 | <u>£ 2729</u> | <u>£ 3000</u> |
| Net 31 October 2008 | <u>£ 970</u> | <u>£ 2000</u> |
| Net 31 October 2007 | <u>£ 1605</u> | <u>£ 2500</u> |

3 Investment

No market value of the investments is available. However, in the opinion of the directors, the market value is at least as high as original cost.

REDRAT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008 (Continued)

4 Creditors

All creditors are payable within one year of the balance sheet date.

5 Share capital

Authorised

1000000 ordinary shares of £1 each

| 2008 | 2007 |
|------------------|------------------|
| £ <u>1000000</u> | £ <u>1000000</u> |

Allotted, issued and fully paid

1000 ordinary shares of £1 each

| | |
|---------------|---------------|
| £ <u>1000</u> | £ <u>1000</u> |
|---------------|---------------|

There have been no changes during the year.

6 Controlling parties

The company is controlled by Dr Christopher J Dodge and Vera Dodge by virtue of their ownership of 100% of the issued share capital of the company.