

REGISTRAR'S COPY

REDRAT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006
COMPANY NUMBER 4561686 (England and Wales)

THURSDAY



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REDRAT LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2006

	2006	2005
Fixed assets		
Tangible assets	325	760
Intangible assets	3000	3500
Investment	<u>1344</u>	<u>-</u>
	4669	4260
Current assets		
Stocks	7348	7278
Debtors	11200	12996
Cash at bank and in hand	<u>2888</u>	<u>6126</u>
	21436	26400
Creditors (amounts falling due within one year)	<u>3634</u>	<u>11839</u>
Net current assets	<u>17802</u>	<u>14561</u>
Total assets less current liabilities	22471	18821
Provision for liabilities	(48)	(17)
Net assets	<u>£ 22423</u>	<u>£ 18804</u>
Capital and reserves		
Called up share capital	1000	1000
Profit and loss account	<u>21423</u>	<u>17804</u>
Shareholders' funds	<u>£ 22423</u>	<u>£ 18804</u>

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) the members have not required the company to obtain an audit of the financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985; and

REDRAT LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2006 (Continued)

(c) that we acknowledge our responsibilities for;

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year ended 31 October 2006 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 28 February 2007 and signed on its behalf.


DR CHRISTOPHER J DODGE

)


VERA DODGE

) **Directors**

)

The notes on pages 3 and 4 form part of these accounts.

REDRAT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

1 Accounting policies

a) Basis of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2005).

b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

c) Depreciation

Provision for depreciation has been made at the following annual rates on a basis consistent with the previous year:

Computer equipment	33% on cost
Office equipment	25% on written down value
Goodwill	10% on cost

d) Stocks

Stocks have been valued by the director at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks on a basis consistent with the previous period. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

e) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

f) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

REDRAT LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006 (Continued)

2 Fixed assets

	Tangible		Intangible
	Computer equipment	Office equipment	Goodwill
Cost			
At 1 November 2005	1763	196	5000
Additions	<u>158</u>	<u>-</u>	<u>-</u>
	1921	196	5000
Disposals	<u>331</u>	<u>-</u>	<u>-</u>
At 31 October 2006	<u>£ 1590</u>	<u>£ 196</u>	<u>£ 5000</u>
Depreciation			
At 1 November 2005	1103	96	1500
On disposals	<u>281</u>	<u>-</u>	<u>-</u>
	822	96	1500
Charge for the year	<u>518</u>	<u>25</u>	<u>500</u>
At 31 October 2006	<u>£ 1340</u>	<u>£ 121</u>	<u>£ 2000</u>
Net 31 October 2006	<u>£ 250</u>	<u>£ 75</u>	<u>£ 3000</u>
Net 31 October 2005	<u>£ 660</u>	<u>£ 100</u>	<u>£ 3500</u>

3 Investment

No market value of the investments is available. However, in the opinion of the directors, the market value is at least as high as original cost.

4 Share capital

	2006	2005
Authorised		
1000000 ordinary shares of £1 each	<u>£ 1000000</u>	<u>£ 1000000</u>
Allotted, issued and fully paid		
1000 ordinary shares of £1 each	<u>£ 1000</u>	<u>£ 1000</u>

5 Creditors

All creditors are payable within one year of the balance sheet date.

6 Controlling parties

The company is controlled by Dr Christopher J Dodge and Vera Dodge by virtue of their ownership of 100% of the issued share capital of the company.