

Registration number 4561373

A & L SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2010

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A & L SUPPLIES LIMITED
ACCOUNTANTS' REPORT
FOR THE PERIOD ENDED 30 APRIL 2010

**Accountants' report to the Board of Directors on the
unaudited financial statements of A & L Supplies Limited**

In accordance with the engagement letter dated 11 December 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the period ended 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

ROBERT WHOWELL & PARTNERS

**CHARTERED ACCOUNTANTS
STATUTORY AUDITOR**

Westwood House
78 Loughborough Road
Quorn
Leicestershire
LE12 8DX

1 October 2010

A & L SUPPLIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Notes	30 Apr '10		31 Oct '08	
		£	£	£	£
Fixed assets					
Intangible assets	2		-		24,000
Tangible assets	2		488		7,257
			<u>488</u>		<u>31,257</u>
Current assets					
Stocks			-	1,728	
Debtors		13,905		20,796	
Cash at bank and in hand		1,746		-	
		<u>15,651</u>		<u>22,524</u>	
Creditors: amounts falling due within one year	3	<u>(39,690)</u>		<u>(50,823)</u>	
Net current liabilities			<u>(24,039)</u>		<u>(28,299)</u>
Net (liabilities)/assets			<u>(23,551)</u>		<u>2,958</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(23,553)</u>		<u>2,956</u>
Shareholders' funds			<u>(23,551)</u>		<u>2,958</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

A & L SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2010

**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 April 2010**

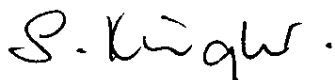
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 April 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 1 October 2010 and signed on its behalf by

S Knight



Director

Registration number 4561373

The notes on pages 4 to 6 form an integral part of these financial statements

A & L SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2010

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	20% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6 Stock

Stock is valued at the lower of cost and net realisable value

A & L SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 30 APRIL 2010**

17 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. <u>Fixed assets</u>	<u>Intangible fixed assets</u> £	<u>Tangible fixed assets</u> £	<u>Total</u> £
Cost			
At 1 November 2008	60,000	24,637	84,637
Disposals	-	(12,045)	(12,045)
At 30 April 2010	<u>60,000</u>	<u>12,592</u>	<u>72,592</u>
Depreciation and Provision for diminution in value			
At 1 November 2008	36,000	17,380	53,380
On disposals	-	(5,276)	(5,276)
Charge for period	24,000	-	24,000
At 30 April 2010	<u>60,000</u>	<u>12,104</u>	<u>72,104</u>
Net book values			
At 30 April 2010	-	488	488
At 31 October 2008	<u>24,000</u>	<u>7,257</u>	<u>31,257</u>

A & L SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2010

3.	<u>Creditors: amounts falling due</u>	30 Apr '10	31 Oct '08
	<u>within one year</u>	£	£
	Creditors include the following		
	Secured creditors	-	30,811
		<u> </u>	<u> </u>
4.	<u>Share capital</u>	30 Apr '10	31 Oct '08
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>
	Equity shares		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>