



PIPELINE ASSOCIATES LIMITED

Registration number 04560968

Abbreviated accounts

for the year ended 29 February 2012

CHARTERED ACCOUNTANTS · BUSINESS ADVISORS

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THURSDAY



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PIPELINE ASSOCIATES LIMITED

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PIPELINE ASSOCIATES LIMITED

**Abbreviated balance sheet
as at 29 February 2012**

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		111,074		110,984
Current assets					
Debtors		676,911		803,229	
Cash at bank and in hand		355,322		32,703	
		1,032,233		835,932	
Creditors: amounts falling due within one year		(846,582)		(627,703)	
Net current assets			185,651		208,229
Total assets less current liabilities			296,725		319,213
Creditors: amounts falling due after more than one year			(230,477)		(287,310)
Net assets			66,248		31,903
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			66,048		31,703
Shareholders' funds			66,248		31,903

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

PIPELINE ASSOCIATES LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 29 February 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 29 February 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on
its behalf by

17/9/2012

and signed on

M A Hughes
Director



Registration number 04560968

The notes on pages 3 to 4 form an integral part of these financial statements.

PIPELINE ASSOCIATES LIMITED

Notes to the abbreviated financial statements for the year ended 29 February 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computers	-	33 3% straight line
Office & plant equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PIPELINE ASSOCIATES LIMITED

**Notes to the abbreviated financial statements
for the year ended 29 February 2012**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 March 2011		255,678
Additions		45,555
At 29 February 2012		<u>301,233</u>
Depreciation		
At 1 March 2011		144,694
Charge for year		45,465
At 29 February 2012		<u>190,159</u>
Net book values		
At 29 February 2012		<u>111,074</u>
At 28 February 2011		<u>110,984</u>
3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
100 Preference shares of £1 each	100	100
	<u>1,100</u>	<u>1,100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Preference shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
100 Preference shares of £1 each	100	100
	<u>200</u>	<u>200</u>