

Company Registration No. 04560860 (England and Wales)

ABLE BUILDERS (DOCKING) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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ABLE BUILDERS (DOCKING) LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABLE BUILDERS (DOCKING) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		180,224		163,237
Current assets					
Stocks		5,700		9,100	
Debtors		1,169		12,027	
Cash at bank and in hand		6,643		12,502	
		13,512		33,629	
Creditors' amounts falling due within one year		(23,797)		(35,922)	
Net current liabilities			(10,285)		(2,293)
Total assets less current liabilities			169,939		160,944
Creditors: amounts falling due after more than one year	3		(105,939)		(105,951)
Provisions for liabilities			(470)		(767)
			63,530		54,226
Capital and reserves					
Called up share capital	4		207		207
Revaluation reserve			20,394		-
Profit and loss account			42,929		54,019
Shareholders' funds			63,530		54,226

ABLE BUILDERS (DOCKING) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2009

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 April 2010



Mr S A Able
Director



Mr S Thorpe
Director



Mr S J Able
Director

Company Registration No. 04560860

ABLE BUILDERS (DOCKING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

ABLE BUILDERS (DOCKING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 November 2008	184,546
Revaluation	20,394
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At 1 November 2008 & at 31 October 2009	204,940
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Depreciation	
At 1 November 2008	21,309
Charge for the year	3,407
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At 31 October 2009	24,716
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Net book value	
At 31 October 2009	180,224
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At 31 October 2008	163,237
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3 Creditors: amounts falling due after more than one year	2009 £	2008 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	99,939	99,951
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The aggregate amount of creditors for which security has been given amounted to £99,939 (2008 - £99,951)

The loan is secured against the residential property owned by the family of two of the directors, S A Able and S J Able

4 Share capital	2009 £	2008 £
Allotted, called up and fully paid		
207 Ordinary of £1 each	207	207
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