

ABLE BUILDERS (DOCKING) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

WEDNESDAY



A33JA5BV

A14

12/03/2014

#64

COMPANIES HOUSE

ABLE BUILDERS (DOCKING) LTD
04560860

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		918		2,952
Investment property	3		-		325,000
			<u>918</u>		<u>327,952</u>
CURRENT ASSETS					
Debtors		-		143	
Cash at bank		278,950		121	
		<u>278,950</u>		<u>264</u>	
CREDITORS , amounts falling due within one year		(92,299)		(55,361)	
NET CURRENT ASSETS/(LIABILITIES)			<u>186,651</u>		<u>(55,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>187,569</u>		<u>272,855</u>
CREDITORS : amounts falling due after more than one year	4		(90,008)		(105,995)
NET ASSETS			<u><u>97,561</u></u>		<u><u>166,860</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		207		207
Revaluation reserve			-		124,091
Profit and loss account			<u>97,354</u>		<u>42,562</u>
SHAREHOLDERS' FUNDS			<u><u>97,561</u></u>		<u><u>166,860</u></u>

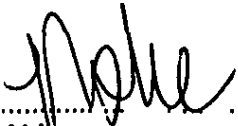
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

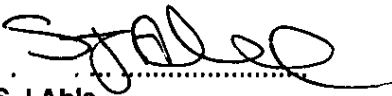
ABLE BUILDERS (DOCKING) LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
Mr S A Able
Director


.....
Mr S Thorpe
Director


.....
Mr S J Able
Director

Date 06/03/2014

The notes on pages 3 to 5 form part of these financial statements

ABLE BUILDERS (DOCKING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised as contract activity progresses

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 25% reducing balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

ABLE BUILDERS (DOCKING) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 November 2012	26,492
Disposals	(17,249)
	<hr/>
At 31 October 2013	9,243
	<hr/>
Depreciation	
At 1 November 2012	23,540
Charge for the year	306
On disposals	(15,521)
	<hr/>
At 31 October 2013	8,325
	<hr/>
Net book value	
At 31 October 2013	918
	<hr/>
At 31 October 2012	2,952
	<hr/>

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 November 2012	325,000
Additions at cost	12,615
Disposals	(337,615)
	<hr/>
At 31 October 2013	-
	<hr/>

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

Repayable other than by instalments	-	99,995
	<hr/>	<hr/>

The aggregate amount of creditors for which security is provided amounted to £90,008 (2012 - £99,995)

ABLE BUILDERS (DOCKING) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
207 Ordinary shares of £1 each	207	207
	<u> </u>	<u> </u>