

REGISTERED NUMBER: 04560642 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

ACADEMY DESIGN PARTNERSHIP LIMITED

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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ACADEMY DESIGN PARTNERSHIP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS: P A F Lindt
J C Norman

SECRETARY: J C Norman

REGISTERED OFFICE: Suite 202
Hiltongrove Business Centre
Hatherley Mews
London
E17 4QP

REGISTERED NUMBER: 04560642 (England and Wales)

ACCOUNTANTS: Cassidys Chartered Accountants
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Roman Road
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BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		46,875		56,250
Tangible assets	5		<u>4,124</u>		<u>5,151</u>
			50,999		61,401
CURRENT ASSETS					
Stocks		4,550		9,500	
Debtors	6	12,287		7,052	
Cash at bank		<u>36,772</u>		<u>52,378</u>	
		53,609		68,930	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>24,905</u>		<u>41,919</u>	
NET CURRENT ASSETS			<u>28,704</u>		<u>27,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,703		88,412
PROVISIONS FOR LIABILITIES	8		<u>783</u>		<u>1,030</u>
NET ASSETS			<u><u>78,920</u></u>		<u><u>87,382</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>78,820</u>		<u>87,282</u>
SHAREHOLDERS' FUNDS			<u><u>78,920</u></u>		<u><u>87,382</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

P A F Lindt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Academy Design Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2016	
and 30 September 2017	<u>187,500</u>
AMORTISATION	
At 1 October 2016	131,250
Amortisation for year	<u>9,375</u>
At 30 September 2017	<u>140,625</u>
NET BOOK VALUE	
At 30 September 2017	<u>46,875</u>
At 30 September 2016	<u>56,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2016 and 30 September 2017	<u>12,236</u>	<u>662</u>	<u>12,898</u>
DEPRECIATION			
At 1 October 2016	7,175	572	7,747
Charge for year	<u>1,012</u>	<u>15</u>	<u>1,027</u>
At 30 September 2017	<u>8,187</u>	<u>587</u>	<u>8,774</u>
NET BOOK VALUE			
At 30 September 2017	<u>4,049</u>	<u>75</u>	<u>4,124</u>
At 30 September 2016	<u>5,061</u>	<u>90</u>	<u>5,151</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	<u>12,287</u>	<u>7,052</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade creditors	9,074	8,891
Taxation and social security	13,450	28,560
Other creditors	<u>2,381</u>	<u>4,468</u>
	<u>24,905</u>	<u>41,919</u>

8. PROVISIONS FOR LIABILITIES

	30.9.17 £	30.9.16 £
Deferred tax	<u>783</u>	<u>1,030</u>
		Deferred tax £
Balance at 1 October 2016		1,030
Provided during year		(247)
Movement		
Balance at 30 September 2017		<u>783</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £45,900 (2016 - £66,416) were paid to the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

9. **RELATED PARTY DISCLOSURES - continued**

Mr P A F Lindt - Director and Shareholder

At the balance sheet date Academy Design Partnership Ltd owed Mr Lindt £15 (2016 - the company owed Mr Lindt £863).

Mr J C Norman - Director and Shareholder

At the balance sheet date Academy Design Partnership Ltd owed Mr Norman £66 (2016 - the company owed Mr Lindt £1,305).

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors, who between them, own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.