

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

ACADEMY DESIGN PARTNERSHIP LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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ACADEMY DESIGN PARTNERSHIP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS: P A F Lindt
J C Norman

SECRETARY: J C Norman

REGISTERED OFFICE: Suite 202
Hiltongrove Business Centre
Hatherley Mews
London
E17 4QP

REGISTERED NUMBER: 04560642 (England and Wales)

ACCOUNTANTS: Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		75,000		84,375
Tangible assets	3		<u>2,799</u>		<u>2,783</u>
			77,799		87,158
CURRENT ASSETS					
Stocks		12,000		18,000	
Debtors		19,124		55,837	
Cash at bank		<u>65,734</u>		<u>3,967</u>	
		96,858		77,804	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		<u>35,702</u>		<u>43,881</u>	
NET CURRENT ASSETS			61,156		33,923
TOTAL ASSETS LESS CURRENT LIABILITIES			138,955		121,081
PROVISIONS FOR LIABILITIES			560		378
NET ASSETS			<u>138,395</u>		<u>120,703</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>138,295</u>		<u>120,603</u>
SHAREHOLDERS' FUNDS			<u>138,395</u>		<u>120,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 June 2015 and were signed on its behalf by:

P A F Lindt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>187,500</u>
AMORTISATION	
At 1 October 2013	103,125
Amortisation for year	<u>9,375</u>
At 30 September 2014	<u>112,500</u>
NET BOOK VALUE	
At 30 September 2014	<u>75,000</u>
At 30 September 2013	<u>84,375</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	11,882
Additions	1,333
Disposals	<u>(4,866)</u>
At 30 September 2014	<u>8,349</u>
DEPRECIATION	
At 1 October 2013	9,099
Charge for year	688
Eliminated on disposal	<u>(4,237)</u>
At 30 September 2014	<u>5,550</u>
NET BOOK VALUE	
At 30 September 2014	<u>2,799</u>
At 30 September 2013	<u>2,783</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.14
		£	30.9.13
100	Ordinary	£1	£
		<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, who between them, own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.