

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

ACADEMY DESIGN PARTNERSHIP LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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ACADEMY DESIGN PARTNERSHIP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:

P A F Lindt
J C Norman

SECRETARY:

J C Norman

REGISTERED OFFICE:

Suite 202
Hiltongrove Business Centre
Hatherley Mews
London
E17 4QP

REGISTERED NUMBER:

04560642 (England and Wales)

ACCOUNTANTS:

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

| | Notes | 30.9.12 £ | £ | 30.9.11 £ | £ |
|---|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 93,750 | | 103,125 |
| Tangible assets | 3 | | <u>3,469</u> | | <u>4,326</u> |
| | | | 97,219 | | 107,451 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,552 | | 10,825 | |
| Debtors | | 22,955 | | 20,935 | |
| Cash at bank | | <u>8,171</u> | | <u>2,371</u> | |
| | | 36,678 | | 34,131 | |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | | <u>32,377</u> | | <u>29,765</u> | |
| NET CURRENT ASSETS | | | | | |
| | | | 4,301 | | 4,366 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 101,520 | | 111,817 |
| PROVISIONS FOR LIABILITIES | | | | | |
| | | | <u>476</u> | | <u>595</u> |
| NET ASSETS | | | | | |
| | | | <u>101,044</u> | | <u>111,222</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>100,944</u> | | <u>111,122</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>101,044</u> | | <u>111,222</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2013 and were signed on its behalf by:

P A F Lindt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--|-----------------------|
| COST | |
| At 1 October 2011 and 30 September 2012 | <u>187,500</u> |
| AMORTISATION | |
| At 1 October 2011 | 84,375 |
| Amortisation for year | <u>9,375</u> |
| At 30 September 2012 | <u>93,750</u> |
| NET BOOK VALUE | |
| At 30 September 2012 | <u>93,750</u> |
| At 30 September 2011 | <u><u>103,125</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

3. TANGIBLE FIXED ASSETS**COST**At 1 October 2011
and 30 September 2012Total
£11,882**DEPRECIATION**

At 1 October 2011

7,556

Charge for year

857

At 30 September 2012

8,413**NET BOOK VALUE**

At 30 September 2012

3,469

At 30 September 2011

4,326**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.9.12 £ | 30.9.11 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, who between them, own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.