

Registered Number 04560642

Academy Design Partnership Limited

Abbreviated Accounts

30 September 2011

Academy Design Partnership Limited

Registered Number 04560642

Company Information

Registered Office:

Suite 202
Hiltongrove Business Centre
Hatherley Mews
London
E17 4QP

Reporting Accountants:

Cassidys Chartered Accountants

South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

Academy Design Partnership Limited

Registered Number 04560642

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	103,125	112,500
Tangible	3	4,326	4,564
		<u>107,451</u>	<u>117,064</u>
Current assets			
Stocks		10,825	6,095
Debtors		20,935	14,621
Cash at bank and in hand		2,371	5,557
Total current assets		<u>34,131</u>	<u>26,273</u>
Creditors: amounts falling due within one year		(29,765)	(21,387)
Net current assets (liabilities)		4,366	4,886
Total assets less current liabilities		<u>111,817</u>	<u>121,950</u>
Provisions for liabilities		(595)	(604)
Total net assets (liabilities)		<u>111,222</u>	<u>121,346</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		111,122	121,246
Shareholders funds		<u>111,222</u>	<u>121,346</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 June 2012

And signed on their behalf by:

P A F Lindt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>187,500</u>
At 30 September 2011	<u>187,500</u>

Amortisation

At 01 October 2010	75,000
Charge for year	<u>9,375</u>
At 30 September 2011	<u>84,375</u>

Net Book Value

	At 30 September 2011	103,125	
	At 30 September 2010	<u>112,500</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 October 2010		11,054
	Additions	-	<u>828</u>
	At 30 September 2011	-	<u>11,882</u>
	Depreciation		
	At 01 October 2010		6,490
	Charge for year	-	<u>1,066</u>
	At 30 September 2011	-	<u>7,556</u>
	Net Book Value		
	At 30 September 2011		4,326
	At 30 September 2010	-	<u>4,564</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors, who between them, own 100% of the issued share capital.