

Company Registration No. 04559948 (England and Wales)

ABBA COMMERCIALS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



A13 *A57FH8FS* #264
21/05/2016
COMPANIES HOUSE

ABBA COMMERCIALS LIMITED

CONTENTS

	Page
Independent auditor's report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ABBA COMMERCIALS LIMITED

INDEPENDENT AUDITOR'S REPORT TO ABBA COMMERCIALS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Abba Commercials Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of the director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr David Darlington (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth LLP

12 MAY 2016

Chartered Accountants
Statutory Auditor

Victoria House
488 Knutsford Road
Warrington
Cheshire
WA4 1DX

ABBA COMMERCIALS LIMITED

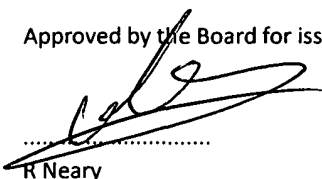
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		315,162		185,163
Current assets					
Stocks		87,071		357,132	
Debtors		1,152,237		821,049	
Cash at bank and in hand		1,038,919		476,965	
		<u>2,278,227</u>		<u>1,655,146</u>	
Creditors: amounts falling due within one year		<u>(1,221,745)</u>		<u>(1,483,344)</u>	
Net current assets			1,056,482		171,802
Total assets less current liabilities			1,371,644		356,965
			<u>1,371,644</u>		<u>356,965</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,371,642		356,963
Shareholder's funds			<u>1,371,644</u>		<u>356,965</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12/05/16



R Neary
Director

Company Registration No. 04559948

ABBA COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. Goodwill has been written off over 15 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	4% Straight line
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line, 33% Straight line

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBA COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2015	200,000	561,938	761,938
Additions	-	194,823	194,823
Disposals	-	(10,800)	(10,800)
At 31 December 2015	200,000	745,961	945,961
Depreciation			
At 1 January 2015	200,000	376,773	576,773
On disposals	-	(10,800)	(10,800)
Charge for the year	-	64,826	64,826
At 31 December 2015	200,000	430,799	630,799
Net book value			
At 31 December 2015	-	315,162	315,162
At 31 December 2014	-	185,165	185,165

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
20 Ordinary shares of 10p each	2	2

4 Related party relationships and transactions

Advances and credits granted to the director during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
R Neary	-	573,158	-	-	279,905	293,253
		573,158	-	-	279,905	293,253