

**Company Registration No. 04559798**

**Trammo Limited**

**Report and Financial Statements**

**31 December 2012**

WEDNESDAY



\*L2ATZOOY\*

LD2

19/06/2013

#97

COMPANIES HOUSE

---

## **Trammo Limited**

### **Report and financial statements 2012**

<b>Contents</b>	<b>Page</b>
<b>Independent auditor's report</b>	<b>1</b>
<b>Balance sheet</b>	<b>2</b>
<b>Notes to the accounts</b>	<b>3</b>

## **Independent auditor's report to Trammo Limited under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Trammo Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters that we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions that we have formed

### **Respective responsibilities of the directors and auditor**

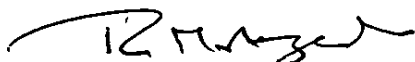
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section



Reza Motazed (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Auditor  
London, United Kingdom

18 June 2013

## Trammo Limited

### Balance sheet 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	<u>1,655</u>	<u>2,266</u>
<b>Current assets</b>			
Debtors		8,837	5,480
Cash at bank and in hand		<u>320,126</u>	<u>275,641</u>
		328,963	281,121
<b>Creditors: amounts falling due within one year</b>	4	<u>(36,204)</u>	<u>(36,899)</u>
<b>Net current assets</b>		<u>292,759</u>	<u>244,222</u>
<b>Total assets less current liabilities</b>		<u>294,414</u>	<u>246,488</u>
		<u>294,414</u>	<u>246,488</u>
<b>Capital and reserves</b>			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>284,414</u>	<u>236,488</u>
<b>Shareholders' funds</b>		<u>294,414</u>	<u>246,488</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board of Directors



D R W Cox  
Director

**Notes to the accounts**  
**Year ended 31 December 2012**

### Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of freehold properties and in accordance with applicable United Kingdom law and accounting standards.

**Tangible fixed assets are stated at cost, less provision for depreciation and impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset on a straight-line basis over its expected useful life as follows**

Office equipment	5 years	(20% per annum)
------------------	---------	-----------------

**Turnover comprises expenses incurred (which arise as a result of providing administrative services to fellow subsidiaries) at cost plus a service fee**

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax is not provided on unremitted earnings where there is no binding commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**All transactions in foreign currencies are translated to sterling at the date of transaction at the exchange rate ruling at that date. Any exchange differences arising are taken to the profit and loss account.**

	Cost £	Accumulated depreciation £	Net book value £
At 1 January 2012	3,426	1,160	2,266
Charge for year		611	611
At 31 December 2012	3,426	1,771	1,655

# Trammo Limited

## Notes to the accounts

Year ended 31 December 2012

### 3. Debtors: amounts falling due within one year:

	2012 £	2011 £
Amounts owed by other group undertakings	3,438	495
Deferred tax asset	712	944
VAT	540	755
Other debtors	1,523	1,523
Prepayments	2,624	1,763
	<u>8,837</u>	<u>5,480</u>

The deferred taxation assets are due after more than one year

### 4. Creditors: amounts falling due within one year

	2012 £	2011 £
UK corporation tax	7,986	8,727
Other creditors	12,741	12,747
Accruals	15,477	15,425
	<u>36,204</u>	<u>36,899</u>

### 5. Called up share capital

	2012 £	2011 £
Authorised, allotted, called up and fully paid 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

### 6. Ultimate holding company

The directors regard Transammonia Inc., a company which is incorporated in the State of Delaware, USA, as the ultimate parent company and the ultimate controlling party

The only group in which the results of Trammo Limited are consolidated is that headed by Transammonia Inc. The consolidated accounts are not available to the public.