

**IO VISUAL COMMUNICATIONS LTD**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2005**

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The company's registered number is 4559532



**IO VISUAL COMMUNICATIONS LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 OCTOBER 2005**

	Notes	2005 £	£	2004 £
<b>FIXED ASSETS</b>				
Intangible assets	2		850	900
Tangible Assets	3		1,967	2,315
			<hr/> 2,817	<hr/> 3,215
<b>CURRENT ASSETS</b>				
Debtors falling due within one year		-		3,580
Cash at bank and in hand		260		92
		<hr/> 260		<hr/> 3,672
<b>CREDITORS: Amounts falling due within one year</b>		<b>4,561</b>		<b>2,731</b>
		<hr/>		<hr/>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(4,301)</b>	<b>941</b>
		<hr/>	<hr/>	<hr/>
		<b>£ (1,484)</b>	<b>£ 4,156</b>	
<b>CAPITAL AND RESERVES</b>				
Called up share capital			1	1
Profit and loss account			(1,485)	4,155
			<hr/> (1,484)	<hr/> 4,155
		<hr/>	<hr/>	<hr/>
		<b>£ (1,484)</b>	<b>£ 4,156</b>	
		<hr/>	<hr/>	<hr/>

**IO VISUAL COMMUNICATIONS LTD**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 OCTOBER 2005**

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

Advantage has been taken of special provisions conferred by Part VII of the Companies Act 1985 relating to small companies.

In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.

The accounts were approved by the board of directors on 9 January 2006

X  X

C Price, Director

**IO VISUAL COMMUNICATIONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2005**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2005</b>	<b>2004</b>
	%	%
Fixtures and fittings	15	15
Equipment	15	15

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**IO VISUAL COMMUNICATIONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2005**

**2. INTANGIBLE FIXED ASSETS**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2004	1,000	1,000
At 31 October 2005	1,000	1,000
<b>Depreciation</b>		
At 1 November 2004	100	50
For the year	50	50
At 31 October 2005	150	100
<b>Net Book Amounts</b>		
At 31 October 2005	£ 850	£ 900

Goodwill is written off over 20 years using the straight line method at 5% per annum.

**3. TANGIBLE FIXED ASSETS**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2004	3,110	2,580
Additions	-	530
At 31 October 2005	3,110	3,110
<b>Depreciation</b>		
At 1 November 2004	795	387
For the year	348	408
At 31 October 2005	1,143	795
<b>Net Book Amounts</b>		
At 31 October 2005	£ 1,967	£ 2,315

**IO VISUAL COMMUNICATIONS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2005**

**4. CALLED UP SHARE CAPITAL**

	2005	2004
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	£ 1	£ 1
	<hr/>	<hr/>

**5. TRANSACTIONS WITH DIRECTORS**

	Maximum balance in year	2005	2004
	£	£	£
Loans to directors			
Balances on loans made to the following directors in the year:			
	<hr/>	<hr/>	<hr/>

**6. RELATED PARTIES**

The controlling party is C Price by virtue of his ownership of 100% of the issued share capital of the company.