

Report of the Directors and  
Financial Statements for the Year ended 31 March 2004  
for  
Alyn Lodge Limited



Alyn Lodge Limited

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for the year ended 31 March 2004

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Alyn Lodge Limited

Company Information  
for the year ended 31 March 2004

<b>DIRECTORS:</b>	K J White D R Evans
<b>SECRETARY:</b>	D R Evans
<b>REGISTERED OFFICE:</b>	Alyn Lodge Pont-y-Capel Lane Gresford Wrexham C B LL12 8SA
<b>REGISTERED NUMBER:</b>	4558963 (England and Wales)

Alyn Lodge Limited

Report of the Directors  
for the year ended 31 March 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004

**COMMENCEMENT OF TRADING**

The company was incorporated on 10 October 2002 and commenced trading activity on 15 October 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was the provision of a hotel and conference facility.

**DIRECTORS**

The directors during the period under review were:

K J White	- appointed 10.10.02
D R Evans	- appointed 10.10.02

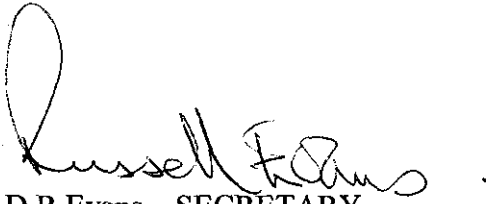
The beneficial interest of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31.03.04	at date of appointment
<b>Ordinary £1 shares</b>		
K J White	512	1
D R Evans	488	1

Both the directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
D R Evans – SECRETARY  
25.01.05

Alyn Lodge Limited

Profit and Loss Account  
for the year ended 31 March 2004

	Notes	2004 £	2003 £
<b>TURNOVER</b>		36592	28205
Cost of Sales		<u>11542</u>	<u>6509</u>
<b>GROSS PROFIT</b>		25050	21696
Administrative expense		<u>21154</u>	<u>12093</u>
<b>OPERATING PROFIT</b>	2	3896	9603
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>3896</b>	<b>9603</b>
Tax on profit on ordinary activities	3	<u>0</u>	<u>1845</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>3896</b>	<b>7758</b>

The notes form part of these financial statements

Alyn Lodge Limited

Balance Sheet  
31 March 2004

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4		6699
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3460	
Debtors		<u>7397</u>	10857
<b>CREDITORS</b>			
Amount falling due within one year		<u>4902</u>	
<b>NET CURRENT LIABILITIES</b>			4902
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12654
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>0</u>
			<u>£12654</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			1000
Profit and loss account			<u>11654</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£12654</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Alyn Lodge Limited

Balance Sheet  
31 March 2004

These financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'D R Evans', written in a cursive style.

D R Evans – SECRETARY

Approved by the Board on

25.01.05

The notes form part of these financial statements

Alyn Lodge Limited

Notes to the Financial Statements  
for the year ended 31 March 2004

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net sales.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings etc.      - 25% on cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation – owned assets	3349

**3. TAXATION**

**Analysis of the tax charge**

UK corporation tax	No tax due
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The notes form part of these financial statements



Alyn Lodge Limited

Notes to the Financial Statements  
for the year ended 31 March 2004

**4. TANGIBLE FIXED ASSETS**

<b>COST:</b>	<b>£</b>
At 31 March 2003	13397
At 31 March 2004	13397
<b>DEPRECIATION:</b>	
At 31 March 2003	3349
Charge for period	3349
At 31 March 2004	6698
<b>NET BOOK VALUE:</b>	
At 31 March 2004	6699

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued:			
Number:	Class:	Nominal	
		Value :	£
1,000	Ordinary	£1	<u>1000</u>

**6. RESERVES**

	Profit and loss account
	£
At 31 March 2003	7758
Profit for the period	<u>3896</u>
At 31 March 2004	11654

**7. RELATED PARTY DISCLOSURE**

The directors of Alyn Lodge Limited are also directors of Worthgain Limited, the company which owns and leases the property to Alyn Lodge Limited.

The notes form part of these financial statements