

**REGISTERED NUMBER: 04558938 (England and Wales)**

Financial Statements for the Year Ended 31 March 2017

for

Bradford Memorials Ltd

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for the Year Ended 31 March 2017

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Bradford Memorials Ltd

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

A J Bradford  
R J Bradford

**SECRETARY:**

Mrs L Bradford

**REGISTERED OFFICE:**

Unit 4 The Old Coachworks  
38 Church Street  
Great Baddow  
Chelmsford  
Essex  
CM2 7HY

**REGISTERED NUMBER:**

04558938 (England and Wales)

**ACCOUNTANTS:**

Passmore Weeks & Richardson  
4 - 8 The Centre  
Lakes Industrial Park  
Braintree  
Essex  
CM7 3RU

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,651		17,152
<b>CURRENT ASSETS</b>					
Stocks		22,000		20,000	
Debtors	5	43,074		43,720	
Cash at bank and in hand		<u>135,622</u>		<u>108,072</u>	
		200,696		171,792	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>87,732</u>		<u>185,414</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>112,964</u>		<u>(13,622)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			134,615		3,530
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,330</u>		<u>3,430</u>
<b>NET ASSETS</b>			<u>130,285</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>130,185</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>130,285</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

A J Bradford - Director

R J Bradford - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Bradford Memorials Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 10).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	38,497
Additions	12,502
Disposals	(1,863)
At 31 March 2017	<u>49,136</u>
<b>DEPRECIATION</b>	
At 1 April 2016	21,345
Charge for year	7,217
Eliminated on disposal	(1,077)
At 31 March 2017	<u>27,485</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>21,651</u>
At 31 March 2016	<u>17,152</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	25,181	43,720
Other debtors	17,893	-
	<u>43,074</u>	<u>43,720</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Payments on account	25,395	-
Trade creditors	6,530	47,837
Taxation and social security	51,251	38,496
Other creditors	4,556	99,081
	<u>87,732</u>	<u>185,414</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17 £	31.3.16 £
Within one year	21,800	20,000
Between one and five years	15,600	35,000
	<u>37,400</u>	<u>55,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
<b>A J Bradford</b>		
Balance outstanding at start of year	-	-
Amounts advanced	3,207	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,207</u>	<u>-</u>

The above loan to the director is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.