

**COMPANY NUMBER:
4558548 (ENGLAND & WALES)**

**A B CARAVANS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009**

**WARRENS
CHARTERED CERTIFIED ACCOUNTANTS
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A B CARAVANS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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COMPANY NUMBER:4558548 (ENGLAND & WALES)

A B CARAVANS LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2009

	Note	2009	2008
		£	£
Fixed assets			
Intangible Assets	2	30,000	30,000
Tangible Assets	3	32,707	34,190
		<u>62,707</u>	<u>64,190</u>
Current assets			
Stocks		56,917	84,064
Debtors	4	20,490	25,413
Cash at bank and in hand		1,200	-
		<u>78,607</u>	<u>109,477</u>
Creditors			
Due within one year		<u>(64,836)</u>	<u>(182,290)</u>
Net current assets/(liabilities)		<u>13,771</u>	<u>(72,813)</u>
Total assets less current liabilities		<u>76,478</u>	<u>(8,623)</u>
Creditors			
Due after more than one year		<u>(103,567)</u>	<u>-</u>
Net liabilities		<u>(27,089)</u>	<u>(8,623)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		<u>(27,091)</u>	<u>(8,625)</u>
Shareholders' funds		<u>(27,089)</u>	<u>(8,623)</u>

For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 25 August 2010 and signed on its behalf



A Brooks Director

The annexed notes form part of these financial statements

A B CARAVANS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover represents the value of goods sold and work done during the year exclusive of value added tax

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and Equipment	20% reducing balance basis
Motor Vehicles	25% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred taxation

No provision has been made on the grounds that no liability will arise in the foreseeable future

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element is charged to the profit and loss account under a straight line basis in accordance with SSAP 21

A B CARAVANS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 OCTOBER 2009

2 Intangible fixed assets

	Total £
Cost	
At 1 November 2008	30,000
At 31 October 2009	<u>30,000</u>
Amortisation	
At 31 October 2009	<u>-</u>
Net book value	
At 31 October 2009	<u>30,000</u>
At 31 October 2008	<u><u>30,000</u></u>

3 Tangible fixed assets

	Total £
Cost	
At 1 November 2008	78,797
Additions	7,291
At 31 October 2009	<u>86,088</u>
Depreciation	
At 1 November 2008	44,607
Charge for the year	8,774
At 31 October 2009	<u>53,381</u>
Net book value	
At 31 October 2009	<u>32,707</u>
At 31 October 2008	<u><u>34,190</u></u>

A B CARAVANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 OCTOBER 2009

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5 Debenture

The bank has a debenture on the company's assets

6 Legal charge

The bank has a legal charge on the shareholders private residence