

Registered Number 04558548

A. B. CARAVANS LIMITED

Abbreviated Accounts

31 October 2011

A. B. CARAVANS LIMITED

Registered Number 04558548

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	30,000	30,000
Tangible	3	<u>21,094</u>	<u>26,205</u>
Total fixed assets		51,094	56,205
Current assets			
Stocks		34,969	45,745
Debtors		11,773	8,929
Cash at bank and in hand		2,466	1,945
Total current assets		<u>49,208</u>	<u>56,619</u>
Creditors: amounts falling due within one year		(85,493)	(83,393)
Net current assets		(36,285)	(26,774)
Total assets less current liabilities		<u>14,809</u>	<u>29,431</u>
Creditors: amounts falling due after one year		(32,824)	(59,725)
Total net Assets (liabilities)		(18,015)	(30,294)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(18,017)</u>	<u>(30,296)</u>
Shareholders funds		<u>(18,015)</u>	<u>(30,294)</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

A Brookes, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 Accounting policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). Cashflow statement The company has taken advantage of the exemption in Financial Reporting Standard NO1 from the requirement to produce a cashflow statement on the grounds that it is a small company. Stocks Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost included all direct costs and an appropriate proportion of fixed and variable overheads. Deferred taxation No provision has been made on the grounds that no liability will arise in the foreseeable future Leasing Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element is charged to the profit and loss account under a straight line basis in accordance with SSAP21. Pension costs The company operated a defined contribution pension scheme. Prudential pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Turnover

Turnover represents the value of goods sold and work done during the year exclusive of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Equipment	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2010	30,000
At 31 October 2011	<u>30,000</u>

Depreciation	
At 31 October 2010	0
At 31 October 2011	<u>0</u>

Net Book Value	
At 31 October 2010	30,000
At 31 October 2011	<u>30,000</u>

3 Tangible fixed assets

Cost	£
At 31 October 2010	86,578
additions	490
disposals	
revaluations	
transfers	
At 31 October 2011	<u>87,068</u>
Depreciation	
At 31 October 2010	60,373
Charge for year	5,601
on disposals	
At 31 October 2011	<u>65,974</u>
Net Book Value	
At 31 October 2010	26,205
At 31 October 2011	<u>21,094</u>

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Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 of £ each	2	2