

Registered number: 04558390

Team Actuate Limited

Abbreviated accounts

for the year ended 31 October 2016

Team Actuate Limited

Contents

- Abbreviated Balance sheet
- Notes to the financial statements

Team Actuate Limited

Abbreviated balance sheet

as at 31 October 2016

	Notes	2016	2015
	£	£	£
Fixed Assets			
Tangible assets		2,253	1,587
Current Asset			
Cash at bank and in hand		10,601	2,748
Debtors		21,506	24,147
		32,107	26,895
Creditors: amounts falling due within one year	8	(19,227)	(12,801)
Net current assets		12,880	14,094
Total assets less current liabilities		15,133	15,681
Net assets		15,133	15,681
Capital and reserves			
Share Capital		100	100
Profit and loss account		15,033	15,581
Shareholder's funds		15,133	15,681

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Team Actuate Limited

Registered number: 04558390

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in
 - (2) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 21 June 2017 and signed on its behalf by
Timothy Howell
Director

Team Actuate Limited

Notes to the abbreviated financial statements

for the year ended 31 October 2016

1 Accounting policies

1.1

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2

Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 November 2015	17,140	-	17,140
Additions	1,117	-	1,117
At 31 October 2016	18,257	-	18,257
Depreciation			
At 1 November 2015	15,553	-	15,553
Charge for the year	451	-	451
At 31 October 2016	16,004	-	16,004
Net book value			
At 31 October 2016	2,253	-	2,253
At 31 October 2015	1,587	-	1,587

9 Share capital	2016 No	2015 No	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	100	100	100	100

12 Controlling interest

The controlling and ultimate controlling party is Karen Howell, the director of the company, by virtue of the fact that he/she owns 100% of the issued share capital.

13 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

Amount owing at end of		
2016	2015	Max in year
£	£	£

Director's loan account for Karen Howell	6,897	8,683	6,897
Director's loan account for Timothy Howell	0	2,759	0

14 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.