Registered number: 04558390

Team Actuate Limited

Abbreviated accounts

for the year ended 31 October 2015

Team Actuate Limited

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Team Actuate Limited

Abbreviated balance sheet

as at 31 October 2015

	Notes	2015 £	£	2014 £	£
Fixed Assets					
Tangible assets			1,587		2,144
Current Asset					
Cash at bank and in hand		2,748		7,164	
Debtors		24,147		4,454	
		26,895		11,618	
Creditors: amounts falling due within one year	8	(12,801)		(13,387)	
Net current assets			14,094		(1,769)
Total assets less current liabilities			15,681		375
Net assets			15,681		375
Capital and reserves					
Share Capital			100		100
Profit and loss account			15,581		275
Shareholder's funds			15,681		375

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Team Actuate Limited

Registered number: 04558390

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2015

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2015 ; and

(c) that we acknowledge our responsibilities for:

  (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

  (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 15 July 2016 and signed on its behalf by
Timothy Howell
Director

Team Actuate Limited

Notes to the abbreviated financial statements

for the year ended 31 October 2015

1 Accounting policies

1.1

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2

Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

5 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2014	16,410	-	16,410
Additions	730	-	730
At 31 October 2015	17,140	-	17,140
Depreciation			
At 1 November 2014	14,266	-	14,266
Charge for the year	1,287	-	1,287
At 31 October 2015	15,553	-	15,553
Net book value			
At 31 October 2015	1,587	-	1,587
At 31 October 2014	2,144	-	2,144

9 Share capital

	2015	2014	2015	2014
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	100	100	100	100

12 Controlling interest

The controlling and ultimate controlling party is Karen Howell, the director of the company, by virtue of the fact that he/she owns 100% of the issued share capital.

13 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

Amount owing at end of		
2015	2014	Max in year
£	£	£

Director's loan account for Karen Howell	8,683	0	8,683
Director's loan account for Timothy Howell	2,759	0	2,759

14 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.