

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008
FOR
TEAM ACTUATE LIMITED

WEDNESDAY



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COMPANIES HOUSE

TEAM ACTUATE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TEAM ACTUATE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008**

DIRECTOR: MRS K J HOWELL

SECRETARY: T D HOWELL

REGISTERED OFFICE: WALNUT HOUSE
WALNUT COURT
ROSE STREET
WOKINGHAM
Berkshire
RG40 1XU

REGISTERED NUMBER: 4558390

ACCOUNTANTS: ALAN REYNOLDS & COMPANY LIMITED
BUSINESS ADVISORS, ACCOUNTANTS
& TAXATION CONSULTANTS
WALNUT HOUSE
WALNUT COURT
ROSE STREET
WOKINGHAM
Berkshire
RG40 1XU

BANKERS: ABBEY NATIONAL BANK PLC
PO BOX 10102
21 PRESCOT STREET
LONDON
E1 8TN

TEAM ACTUATE LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2008

		2008		2007 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		670		1,120
CURRENT ASSETS					
Work in Progress		2,750		2,304	
Debtors		5,087		7,123	
Cash at bank		3,789		889	
		<u>11,626</u>		<u>10,316</u>	
CREDITORS					
Amounts falling due within one year		<u>12,176</u>		<u>11,336</u>	
NET CURRENT LIABILITIES			<u>(550)</u>		<u>(1,020)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			20		-
SHAREHOLDERS' FUNDS			<u>120</u>		<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 November 2008 and were signed by

X  X

MRS K J HOWELL - Director

The notes form part of these abbreviated accounts

TEAM ACTUATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 25% on cost
Office Equipment	- 15% on cost
Computer Equipment	- 25% on cost

Work in Progress

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	<u>4,718</u>
DEPRECIATION	
At 1 November 2007	3,598
Charge for year	<u>450</u>
At 31 October 2008	<u>4,048</u>
NET BOOK VALUE	
At 31 October 2008	<u>670</u>
At 31 October 2007	<u>1,120</u>

TEAM ACTUATE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008****3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008	2007 as restated
			£	£
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008	2007 as restated
			£	£
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

4 RELATED PARTY DISCLOSURES

During the year, the company made a business loan to an associate of the director. It is intended that this loan will be repaid in full before 31st July 2009.