COMPANY REGISTRATION NUMBER 4558367

ACTIVE CORPORATE PARTNERS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2014

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ACTIVE CORPORATE PARTNERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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ACTIVE CORPORATE PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £
FIXED ASSETS	2			
Tangible assets			**586**	2,009
CURRENT ASSETS				
Debtors		**13,564**		20,151
Cash at bank and in hand		**4,010**		11,937
		17,574		32,088
CREDITORS: Amounts falling due within one year		**14,701**		19,083
NET CURRENT ASSETS			**2,873**	13,005
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,459**	15,014
CAPITAL AND RESERVES				
Called-up equity share capital	4		**100**	100
Profit and loss account			**3,359**	14,914
SHAREHOLDERS' FUNDS			**3,459**	15,014

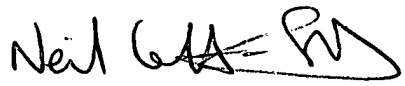
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2014, and are signed on their behalf by:



N M Lovatt-Smith
Director

Company Registration Number: 4558367

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	20% - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) arc equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ACTIVE CORPORATE PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	**7,648**
DEPRECIATION	
At 1 April 2013	**5,639**
Charge for year	**1,423**
At 31 March 2014	**7,062**
NET BOOK VALUE	
At 31 March 2014	**586**
At 31 March 2013	2,009

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr and Mrs Lovatt-Smith throughout the current and previous year as they own all the issued shares.

During the year the Company had made advances to Mr Lovatt-Smith on an interest-free basis of which £3,060 was outstanding at 31 March 2014. This was repaid after the end of the year.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	**£**	No	£
Ordinary A shares of £1 each	**20**	**20**	20	20
Ordinary B shares of £1 each	**80**	**80**	80	80
	100	**100**	100	100