

Registered Number 04558303

FIONA HEWITT LIMITED

Abbreviated Accounts

31 March 2012

FIONA HEWITT LIMITED

Registered Number 04558303

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	3,000	4,500
Tangible	3	<u>22,290</u>	<u>10,239</u>
Total fixed assets		25,290	14,739
<b>Current assets</b>			
Stocks		46,568	87,647
Debtors		69,199	44,401
Cash at bank and in hand			40,157
Total current assets		<u>115,767</u>	<u>172,205</u>
<b>Creditors: amounts falling due within one year</b>		(123,742)	(152,151)
<b>Net current assets</b>		(7,975)	20,054
<b>Total assets less current liabilities</b>		<u>17,315</u>	<u>34,793</u>
<b>Creditors: amounts falling due after one year</b>		(8,654)	
<b>Provisions for liabilities and charges</b>		(3,884)	
<b>Total net Assets (liabilities)</b>		4,777	34,793
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>4,677</u>	<u>34,693</u>
<b>Shareholders funds</b>		<u>4,777</u>	<u>34,793</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2012

And signed on their behalf by:

**Andrew Tainton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

**Basis of preparation** The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks Stock is valued at the lower of cost and net realisable value after making allowances for obsolete items. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account Leasing and hire purchase commitments Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term. Pensions The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	15,000
At 31 March 2012	<u>15,000</u>
Depreciation	
At 31 March 2011	10,500
Charge for year	1,500

	At 31 March 2012	<u>12,000</u>
	Net Book Value	
	At 31 March 2011	4,500
	At 31 March 2012	<u>3,000</u>
3	<b>Tangible fixed assets</b>	
	Cost	£
	At 31 March 2011	23,854
	additions	29,961
	disposals	(6,995)
	revaluations	
	transfers	
	At 31 March 2012	<u>46,820</u>
	Depreciation	
	At 31 March 2011	13,615
	Charge for year	13,976
	on disposals	<u>(3,061)</u>
	At 31 March 2012	<u>24,530</u>
	Net Book Value	
	At 31 March 2011	10,239
	At 31 March 2012	<u>22,290</u>

4. Loans 2012 2011 £ £Creditors include: Secured bank Loans 4,310 61,674

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100