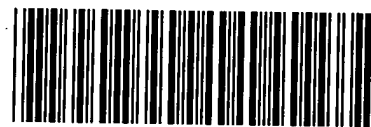


Company Registration No. 04557666 (England and Wales)

**R & D SHEETMETAL LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

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# R & D SHEETMETAL LTD

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# R & D SHEETMETAL LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	560,312	218,937
<b>Current assets</b>			
Stocks		130,463	69,116
Debtors		793,923	702,963
Cash at bank and in hand		-	65,470
		<u>924,386</u>	<u>837,549</u>
<b>Creditors: amounts falling due within one year</b>		<u>(956,342)</u>	<u>(743,366)</u>
<b>Net current (liabilities)/assets</b>		(31,956)	94,183
<b>Total assets less current liabilities</b>		<u>528,356</u>	<u>313,120</u>
<b>Creditors: amounts falling due after more than one year</b>		(309,655)	(59,694)
<b>Provisions for liabilities</b>		<u>(31,976)</u>	<u>(37,048)</u>
		<u>186,725</u>	<u>216,378</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		186,525	216,178
<b>Shareholders' funds</b>		<u>186,725</u>	<u>216,378</u>

# **R & D SHEETMETAL LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2014**

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For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 May 2015



Mr D A Hair  
**Director**

**Company Registration No. 04557666**

# R & D SHEETMETAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Land and buildings Leasehold	16% straight line
Plant and machinery	6-25% straight line
Computer equipment	20-33.3% straight line
Fixtures, fittings & equipment	10% straight line
Motor vehicles	25% straight line

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# R & D SHEETMETAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 November 2013	472,813
Additions	388,782
At 31 October 2014	861,595
<b>Depreciation</b>	
At 1 November 2013	253,876
Charge for the year	47,407
At 31 October 2014	301,283
<b>Net book value</b>	
At 31 October 2014	560,312
At 31 October 2013	218,937

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
200 Ordinary Shares of £1 each	200	200