

**Company Registration No. 4557666 (England and Wales)**

**R & D SHEETMETAL LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

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**R & D SHEETMETAL LTD**

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# R & D SHEETMETAL LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		127,722		117,622
<b>Current assets</b>					
Stocks		32,318		38,186	
Debtors		467,377		167,795	
		<u>499,695</u>		<u>205,981</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(531,082)</u>		<u>(237,195)</u>	
<b>Net current liabilities</b>			<u>(31,387)</u>		<u>(31,214)</u>
<b>Total assets less current liabilities</b>			96,335		86,408
<b>Creditors: amounts falling due after more than one year</b>			(16,852)		(22,803)
<b>Provisions for liabilities</b>			<u>(12,097)</u>		<u>(9,489)</u>
			<u>67,386</u>		<u>54,116</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>67,384</u>		<u>54,114</u>
<b>Shareholders' funds</b>			<u>67,386</u>		<u>54,116</u>

# **R & D SHEETMETAL LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2006**

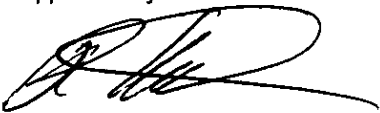
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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 April 2007

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D A Hair  
**Director**

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R L Wimpenny  
**Director**

# **R & D SHEETMETAL LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	16% straight line
Plant and machinery	6-25% straight line
Computer equipment	20-33 3% straight line
Fixtures, fittings & equipment	50% straight line
Motor vehicles	25% reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# R & D SHEETMETAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2006

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2005	168,402
Additions	36,649
Disposals	(7,150)
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At 31 October 2006	197,901
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<b>Depreciation</b>	
At 1 November 2005	50,780
On disposals	(3,400)
Charge for the year	22,799
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At 31 October 2006	70,179
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<b>Net book value</b>	
At 31 October 2006	127,722
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At 31 October 2005	117,622
	<hr/> <hr/>

### 3 Share capital

	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
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