

4557170

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

PPD Investments Limited

PASSED:

The following Written Resolution was passed as an Elective Resolution on 12 July 2004.

Elective Resolution

THAT the company hereby elects:

1. Pursuant to Section 252 of the Act, to dispense with the laying of accounts before the company in general meeting;
2. Pursuant to Section 366A of the Act, to dispense with the holding of annual general meetings

Signed by: M Edmonds

M Edmonds

