

Registered Number 04557118

ABBEY STUDIOS LIMITED

Abbreviated Accounts

30 September 2010

ABBEY STUDIOS LIMITED

Registered Number 04557118

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		11,000		16,500
Tangible	3		<u>6,099</u>		<u>5,816</u>
Total fixed assets			17,099		22,316
Current assets					
Debtors		392		379	
Cash at bank and in hand		2,079		5,735	
Total current assets		<u>2,471</u>		<u>6,114</u>	
Creditors: amounts falling due within one year		(21,223)		(30,159)	
Net current assets			(18,752)		(24,045)
Total assets less current liabilities			<u>(1,653)</u>		<u>(1,729)</u>
Provisions for liabilities and charges					(254)
Accruals and deferred income			(3,000)		(1,550)
Total net Assets (liabilities)			(4,653)		(3,533)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(4,655)</u>		<u>(3,535)</u>
Shareholders funds			<u>(4,653)</u>		<u>(3,533)</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2011

And signed on their behalf by:

G D Light, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales at invoiced value exclusive of Value Added Tax, and arose wholly within the United Kingdom from the companys principal activity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 September 2009	55,000
At 30 September 2010	<u>55,000</u>
Depreciation	
At 30 September 2009	38,500
Charge for year	5,500
At 30 September 2010	<u>44,000</u>
Net Book Value	
At 30 September 2009	16,500
At 30 September 2010	<u>11,000</u>

3 Tangible fixed assets

Cost	£
At 30 September 2009	29,703
additions	7,535
disposals	(27,845)
revaluations	
transfers	
At 30 September 2010	<u>9,393</u>
Depreciation	
At 30 September 2009	23,887
Charge for year	2,033
on disposals	<u>(22,626)</u>

At 30 September 2010	<u>3,294</u>
Net Book Value	
At 30 September 2009	5,816
At 30 September 2010	<u>6,099</u>